

PRESS RELEASE

Of interest to editors and journalists covering:
Marine and Maritime, Transportation and Logistics, Software, NJ Business

Oxford Industries Selects Management Dynamics' Rate Explorer to Manage Ocean
Transportation Costs

Rate Explorer Solution Offers More Robust Functionality and Commitment to the
Enterprise Shipper Market

EAST RUTHERFORD, NJ - May 6, 2004 /Send2Press Newswire/ -- Management Dynamics, Inc., the market leader in price and contract management solutions for the ocean transportation industry, today announced that Oxford Industries has selected Rate Explorer to manage its ocean transportation contracts. Oxford Industries chose Rate Explorer for its superior functionality, ease of use, and ability to address their specific needs in freight cost calculation and automated freight audit.

Familiar with the benefits of automating ocean service contracts, Oxford Industries selected Rate Explorer based on three key criteria:

- * Technology - Rate Explorer is a modern and more robust solution that is enhanced with 3 - 4 new releases each year;
- * Accuracy - Rate Explorer offers accurate bottom-line shipment calculations by linking with their carrier's governing rules tariffs in a user-friendly format;
- * Focus - Management Dynamics' sole focus is on contract management solutions for the ocean transportation industry.

"Rate Explorer was the most impressive ocean contract management solution that we evaluated," said Mark B. Kirby, Director of Global Logistics for Oxford Industries. "Its bottom-line freight calculation accuracy and user-friendly format will allow us to realize more value from our contract management and freight audit processes."

"We are delighted to welcome Oxford Industries to our growing clientele of apparel and specialty retail clients," said Al Cooke, vice president sales of Management Dynamics. "This competitive win is also a clear validation of the superiority of our solution for enterprise shippers."

About Oxford Industries, Inc.

Oxford Industries, Inc., headquartered in Atlanta, Georgia, is a diversified international manufacturer and wholesale marketer of branded and private label apparel for men, women, and children. With manufacturing and sourcing operations in over 40 countries around the globe, Oxford provides retailers and consumers with a wide variety of apparel products and services to suit their individual needs. Major licensed and owned brands include Tommy Hilfiger(R), Nautica(R), Geoffrey Beene(R), Slates(R), Dockers(R), Oscar de la Renta(R), Tommy Bahama(R), Indigo Palms(R), Island Soft(R) and Oxford Golf(R). Oxford's private label customers are found in every major channel of distribution including national chains, specialty catalogs, mass merchandisers, department stores, specialty stores, and Internet retailers.

About Management Dynamics, Inc.

Headquartered in East Rutherford, New Jersey, Management Dynamics is the market leader in tariff and contract management solutions for the ocean transportation industry. The company's flagship product, Rate Explorer(R), is a web-based solution that automates contracts to improve operations and reduce costs for importers, exporters, transportation intermediaries, and carriers. With the industry's most accurate rating engine, Rate Explorer is used to calculate accurate bottom-line charges prior to quoting or booking, identify

and eliminate invoice errors, and improve back-office productivity. Rate Explorer is the time-proven solution with over 6,000 users processing 8,000,000 transactions per month. For more information, please visit www.ManagementDynamics.com or call (201) 935-8588.

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