

## PRESS RELEASE

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## QI Systems Receives Order From Cyberdyne Gaming

Richmond, B.C. and Phoenix, AZ - May 6, 2004 /Send2Press Newswire/ -- QI Systems Inc. of Richmond, British Columbia, Canada (OTC BB: QIIIF, TSX Venture Exchange: QII.U), the industry leader in smart card solutions, reported today that the company has received confirmation of a blanket order from Cyberdyne Gaming for SmartKit payment terminals and SmartKit Console value stations to be manufactured and delivered within the next year. Cyberdyne anticipates taking delivery of this initial supply of QI products in large lots for use in gaming installations throughout the United States. This initial order, valued at \$400,000, is committed for delivery within one year. Both companies anticipate that the initial order will be fully deployed in a shorter period and the actual value of business during the year will be higher.

Cyberdyne Gaming, Inc., of Phoenix, Arizona, is an engineering and manufacturing innovator in the gaming industry and is a full feature provider of gaming equipment, including extensive offerings in both Class 2 and Class 3 gaming devices. The two companies recently signed a multi-part strategic partnership and Cyberdyne is presently moving to fully integrate QI technology into their product line.

QI Systems Inc. designs hardware and software for the smart card industry, supplying top-to-bottoms applications for a wide variety of industries. QI Systems Inc. has a high level of expertise in delivering stored value solutions for specialized needs.

More information: <http://www.qisystems.ca>

Matters discussed in this press release are "forward-looking statements" and are subject to certain risks and uncertainties. Consider all risk factors carefully when evaluating forward looking statements as actual results may differ materially from those expressed herein. QI Systems is protected from litigation regarding forward looking statements and undertakes no obligation to publicly update such forward-looking statements.

The TSX Venture Exchange does not accept responsibility for the adequacy of this news release and has not investigated the validity of these claims.

Approved on behalf of the Board

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(OTC BB: QIIIF)

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