

October Housing Construction Trends Report Released by Forefront Economics Inc.

BEAVERTON, OR (SEND2PRESS NEWSWIRE) – Forefront Economics Inc., publisher of the Housing Construction Trends Report, released their analysis of trends in residential units permitted for construction through October today. “Pockets of weakness observed last month in the underlying trend in housing units permitted for construction have spread to now include several areas,” said Mark Thompson, President of Forefront Economics Inc.

“Our analysis shows that permits for single family construction are trending higher in the South, but are flat in the Northeast and West and falling in the Midwest. Just last month, three of the four Census Regions were trending higher in single family construction permits. This month’s data provide another indication that single family residential construction has reached a seasonally adjusted peak and may now be trending lower. If so, single family permits will join multifamily construction in what is a predominately negative trend. All Regions now show a clearly falling trend in multifamily units permitted for construction.”

Forefront Economics uses statistical algorithms to assess the strength and direction of trends in units permitted for construction down to the county level. This analysis is reported in their monthly Housing Construction Trends Report along with comparisons to the previous year and seasonally adjusted levels. Readers can use this information to spot the peaks and troughs in construction trends easier and earlier than simply looking at actual or seasonally adjusted values. Trends reported and discussed are adjusted for normal seasonality and irregular shocks allowing a clearer picture of the underlying trend.

Forefront Economics Inc. also released state trends for single family and multifamily units permitted for construction. State reports are available at .

Trends by State, Single and Multifamily Units Permitted for Construction
Classification of trend is based on the Forefront Economics Trend Index (FETI)

State	Single Family	Multifamily
Alabama	Moderately Positive	Moderately Negative
Alaska	Flat	Strongly Negative
Arizona	Flat	Strongly Positive
Arkansas	Flat	Strongly Positive
California	Moderately Negative	Strongly Negative
Colorado	Flat	Strongly Negative
Connecticut	Strongly Negative	Moderately Negative

Delaware	Moderately Negative	Flat
District of Columbia	Flat	Strongly Negative
Florida	Flat	Flat
Georgia	Moderately Positive	Flat
Hawaii	Strongly Positive	Moderately Positive
Idaho	Moderately Negative	Strongly Negative
Illinois	Strongly Negative	Flat
Indiana	Moderately Positive	Strongly Positive
Iowa	Strongly Positive	Flat
Kansas	Strongly Positive	Strongly Negative
Kentucky	Strongly Negative	Strongly Negative
Louisiana	Moderately Negative	Flat
Maine	Moderately Negative	Moderately Positive
Maryland	Moderately Negative	Strongly Negative
Massachusetts	Flat	Flat
Michigan	Moderately Negative	Strongly Negative
Minnesota	Flat	Strongly Negative
Mississippi	Flat	Flat
Missouri	Moderately Negative	Strongly Negative
Montana	Flat	Strongly Negative
Nebraska	Strongly Positive	Flat
Nevada	Strongly Positive	Flat
New Hampshire	Moderately Negative	Strongly Positive
New Jersey	Strongly Negative	Moderately Negative
New Mexico	Flat	Strongly Positive
New York	Flat	Strongly Negative
North Carolina	Moderately Positive	Moderately Negative
North Dakota	Flat	Flat
Ohio	Flat	Flat
Oklahoma	Strongly Positive	Strongly Negative
Oregon	Moderately Negative	Strongly Positive
Pennsylvania	Strongly Positive	Moderately Negative
Rhode Island	Strongly Negative	Moderately Negative
South Carolina	Strongly Positive	Flat
South Dakota	Flat	Moderately Negative
Tennessee	Flat	Strongly Negative
Texas	Strongly Positive	Flat
Utah	Flat	Flat
Vermont	Strongly Negative	Strongly Positive
Virginia	Strongly Negative	Moderately Positive
Washington	Strongly Positive	Strongly Negative
West Virginia	Strongly Negative	Strongly Negative
Wisconsin	Moderately Negative	Strongly Positive
Wyoming	Moderately Positive	Strongly Positive

Forefront Economics Inc. has been providing professional consulting services to clients for 12 years, specializing in quantitative market analysis, reporting, statistical analysis, and econometric modeling and forecasting. Consulting services offered by Forefront Economics are designed to help clients make greater use of their operating and customer information to gain competitive advantage. Forefront Economics offers a unique combination of

traditional and state-of-the-art analytical tools to help clients gain insights from data.

More information: housingtrends.forecon.com

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