

Worldwide Telecom Industry Growth Expected in 2006

NEW YORK, NY (SEND2PRESS NEWSWIRE) – The global telecommunications industry revenue will reach \$1.2 trillion by the close of 2006, with continued strong growth in wireless communications leading the way, says a new market analysis report from Insight Research. According to the new industry study, wireless revenue will approach almost 49 percent of all telecommunications services revenue by the close of 2006 and will grow to 55.6 percent of all telecommunications industry revenue by 2010. By the beginning of 2006, over 1.8 billion subscribers worldwide will be depending on mobile wireless telephones.



Send2Press® Newswire

As stated in the study, worldwide telecommunications services revenue is expected to grow at a compounded annual rate of 5.9 percent from 2005 through 2010, which reflects the level of sustainable growth enjoyed by the telecom segment prior to the technology bubble of the late 1990s. While the first part of the decade was brutal for the telecommunications industry, “The 2006 Telecom Industry Review: An Anthology of Market Facts and Forecasts” predicts that worldwide telecommunications industry services revenue will grow from \$1.2 trillion in 2006 to almost \$1.6 trillion in 2010, bringing an end to the industry slump.

The study highlights rapidly growing industry segments such as VoIP, WiFi, fixed-mobile convergence, IMS, and streaming media, as well as technological innovations such as grid computing and DWDM and WDM in fiber optics. The

market report also looks at changes in telecommunications buying patterns among enterprises that purchase 800-number, private line, and wavelength services and IP PBXs and IP Centrex.

“The malaise of the past few years is finally beginning to dissipate, and while we see an industry-wide return to historic levels of growth, we anticipate that growth will be uneven across various geographic regions and product types,” says Insight Research president Robert Rosenberg. “Asia-Pacific and Latin-America/Caribbean are forecasted to enjoy the fastest overall broadband growth, while North America and Europe lag. Wireless communications will continue to displace wireline communications for voice calling and as the number of wireless 2.5G and 3G data services increases, wireless will continue to squeeze traditional landline calling.”

A free report excerpt, table of contents, and ordering information are at www.insight-corp.com/reports/review06.asp

This 304-page report is available immediately for \$995 (hard copy). Adobe Acrobat (PDF) report licenses are also offered. Visit our Web page above or call (973) 541-9600 for details.

News issued by: Insight Research Corporation

#

Original Story ID: (1100) :: 2005-12-1216-001

Original Keywords: The 2006 Telecom Industry Review: An Anthology of Market Facts and Forecasts, Insight Research Corporation, Worldwide, telecom industry, growth, report, study, service, Robert Rosenberg, growth in wireless communications, VoIP, WiFi, fixed-mobile convergence, IMS, and streaming media, grid computing and DWDM and WDM in fiber optics, wavelength services and IP PBXs and IP Centrex Insight Research Corporation