

New Service Gives Small Multi-Unit Restaurant Operators The Real Time Financial Information Formerly Affordable Only To Large Restaurant Chains

DALLAS, TX /Send2Press Newswire/ – James H. Barnes, CPA (www.jhbarnescpa.com) has assembled a package of accounting and management tools designed to give the independent and small multi-unit restaurant operator the services of a 'Virtual CFO' instead of simple bookkeeping and accounting services. By using the latest in internet based accounting software and telecommuting accountants, Barnes can offer this at a cost that restaurants can afford.



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Barnes said, "I wanted to give operators that take the step of opening second and third locations the opportunity to have the same access to financial information that large restaurant chains have. We call this program Financials Fresh Daily and it essentially gives operators a month to date P&L in their inbox every morning. Managers simply scan their daily invoices and POS reports at the end of the day. Then, we upload the information and generate configurable financial reports overnight. Operators can drill down online, right down to invoice images if they spot a problem or have a question."

"It's just like being able to be in each outlet every day," he continued. "So many times, smaller operators rely on bookkeeping services and only see financial statements after a month has closed. Frequently by then, operators learn just how much profit they left on the table for weeks. By giving them fresh, actionable information, they can manage through the month knowing exactly where they stand and potentially driving 2%-5% more to their bottom line."

The system also reduces commuting between outlets, express mail and paper handling costs while allowing managers to spend more time with their customers. In addition to daily P&L's, operators can see updated bank balances including pending credit card deposits. This lets them know what their cash reserves are and how much is actually in the bank.

Barnes is also available to consult with clients calling on 30 years experience in the restaurant business. This "Virtual CFO" service gives clients access to expertise they would not normally find from their accountant.

About James H. Barnes, CPA

James H. Barnes provides full financial services, performing all bookkeeping and accounting activities needed for the restaurant business. His goals are to find and eliminate wasted spending and to establish best practices for the success of his clients. Combining his restaurant, financial and technical experience, he ensures your financials conform to the National Restaurant Association accounting standards using the latest internet-enabled software.

His responsive, prompt handling of client accounts assures on-time bill payment, tax filings, accurate receipts posting and account reconciliation; and real time financial information, fresh daily, to guide critical business decisions.

For more information, visit www.jhbarnescpa.com or call (972) 978-0473.

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