

CorrectNet Launches 'Out-of-the-Box' Reporting Solution for Hedge Fund and Investment Managers

NEW YORK, N.Y. – Oct. 25 (SEND2PRESS NEWSWIRE) – CorrectNet, Inc., the leader in customized reporting solutions for the asset management industry, today announced the release of ASPire(TM) (ASP-Investor Reporting Extranet), a new product targeted specifically at solving the reporting challenges faced by the Hedge Fund and Investment Manager community.



ASPire is based upon CorrectNet's infiPOINT(TM) platform which provides the underlying technology that drives reporting solutions for many of the largest financial services organizations around the globe. In fact, nearly 50% of all hedge funds leverage the infiPOINT platform to solve many of their data delivery challenges.

The ASPire product allows Hedge Fund and Investment Managers to quickly and easily create a custom branded Investor extranet to facilitate their transparency reporting requirements. This includes on-line delivery of performance estimates, investor statements, fund level documents, transactions, newsletters, commentary and other relevant information that investors demand from their Managers.

"As institutional money flows into alternative investments, hedge fund managers will be forced to re-evaluate their entire data access, distribution and web delivery strategy." says Jeremy Hurwitz, Managing Director at InvestTech Systems. "Institutional investors require much higher levels of transparency from all of their managers."

"Hedge fund and investment managers are starting to realize that they need to expand their web strategy" remarks Jim Rich, SVP Global Sales and Marketing. "ASPire allows them to enhance their reporting capabilities very quickly without embarking on a massive internal website redesign project."

Delivered as an ASP service, the product provides Investment Managers with the following capabilities:

- * A custom branded extranet that follows existing client-branding or provides alternatives for enhancing the site's look/feel with Flash graphics.
- * Standard content pages including About Us, Careers, Locations, etc.
- * CorrectNet's proven implementation methodology that can typically launch a customized extranet in less than 90 days.

- * Full time – series storage and retrieval of investor specific information allowing clients to navigate archived information quickly and easily.
- * Users can upload Excel spreadsheets to create high-end graphs of important information that are immediately available to selected investors.
- * Full 24/7 monitoring of the application in a Tier 1 data center to ensure continuous access at any time by any investor – anywhere in the world.
- * An upgradeable platform to facilitate additional functionality such as risk reporting, executive dashboard reporting, statement generation and workflow management.

With ASPire, Hedge Fund and Investment Managers of any size can quickly deploy a robust investor reporting extranet to meet the ever-increasing reporting demands of their clients.

For more information about ASPire and other CorrectNet services, visit www.correctnet.com.

About CorrectNet

NY-based CorrectNet is a market leader in implementing and supporting enterprise data delivery applications for many of the world's largest financial institutions.

CorrectNet serves more than 800 firms through relationships with leading fund administrators, prime brokers, and service providers. Clients include seven of the top 12 hedge fund administrators – encompassing more than 40 percent of the world's hedge funds – and the company serves the information needs of more than 300,000 investors.

CorrectNet's infiPOINT(TM) data delivery platform complements internal data warehouse initiatives by enabling multi-channel distribution of information to corporate executives, external clients and counterparties.

Delivered as a managed service, the platform consolidates complex financial data from virtually any data source including data warehouses, BI tools, local application data, spreadsheets, PDFs and Word documents, to enable the deployment of client-branded data delivery applications in a fraction of the time associated with conventional development.

More information: www.CorrectNet.com.

This news release was prepared on behalf of the news source by: Client By Design.

News issued by: CorrectNet, Inc.

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Original Story ID: (2146) :: 2006-10-1025-001

Original Keywords: CorrectNet, Inc. infiPOINT, leading fund administrators, prime brokers, and service providers, managed service platform, ASpire, ASP Investor Reporting Extranet, Hedge Fund and Investment Managers, Jim Rich, Jeremy Hurwitz, Client By Design CorrectNet, Inc.