

Nationally-Renowned Consulting Firm Establishes Office in Minneapolis – Former Legislator Lynne Osterman Tapped to Lead Operations

MINNEAPOLIS, Minn. – Nov. 15 (SEND2PRESS NEWSWIRE) – A specialty government and economic development consulting firm is extending its reach further into the Midwest as it announced today the opening of an office in Minneapolis. GSP Consulting, based in Pittsburgh, Pa., has announced it will establish its 10th office in Minneapolis. Led by former legislator and leading bioscience advocate Lynne Osterman, the firm will bring to the marketplace its unique brand of government and economic development consulting.

Specializing in helping early-stage companies, non-profits and manufacturers realize opportunities with state and federal government, GSP is looking forward to enhancing Minnesota's already thriving business climate.

"Minnesota is a fast-growing economy with particular strength in the technology and bioscience sectors," said John Dick, GSP principal and co-founder. "GSP's expertise is unparalleled when it comes to helping technology companies take advantage of opportunities that exist in the government marketplace. Our track record with clients in Pennsylvania, Ohio and Michigan speaks for itself and we believe we can do for Minnesota what we've done for firms in these other regions."

Leading the GSP expansion in Minnesota is former legislator and bioscience thought-leader Lynne Osterman, who brings to the firm more than 15 years experience in business and government. Osterman joins GSP from Gray Plant Mooty, a law firm where she was a legislative analyst. Prior to that Osterman served in the Minnesota House of Representatives where she worked on various legislative committees, including the Workforce Development Taskforce of the Minnesota Bioscience Council, and the Governor's Workforce Development Council. During her term, Osterman was instrumental in creating the Bioscience Zone. She continues to work closely with Minneapolis, St. Cloud, St. Paul, and surrounding communities to develop Minnesota's burgeoning bioscience industry as a board member of the BioBusiness Alliance of Minnesota.

"GSP has an exciting business model and approach to assisting growing economies and I'm thrilled to be a part of such a progressive firm," Osterman commented. "Minnesota is making great strides and I think GSP's presence in the marketplace will further augment our efforts to be a leading state in business and technology."

In addition to GSP's expertise in the technology realm, the firm has had great success in providing counsel to non-profits, manufacturers and economic development organizations. Since its founding in 2001, the firm has helped

over 150 clients secure more than \$400 million in funding through local, state and federal sources. In addition they have helped author ground-breaking business policy that supports economic growth, and they have built an impressive and powerful network for their clients in the nation's capitol as well as at the state level.

According to Baiju Shah, president of Cleveland's BioEnterprise Corporation, "GSP has made a measurable impact on the local bioscience community by helping to bridge the gaps between our technology executives and our government leaders. They have become a valuable and integral part of the economic development strategy for Cleveland."

In addition to its move into Minnesota, GSP recently announced a partnership with a Wisconsin firm to expand there, and they are exploring other expansion sites in the Midwest. They expect to announce those plans, strategic partnerships and key staff additions in early 2007.

For the remainder of 2006, GSP will operate from offices at 10550 Wayzata Blvd, Minnetonka, MN 55305, until securing a more permanent location. More information about GSP can be found at www.gspconsulting.com or by calling Lynne Osterman at 763.390.0148.

About GSP Consulting Corp.

Founded in 2001, GSP Consulting Corp. is comprised of three major practice areas: GSP Economic Architecture, GSP Government Affairs and GSP Development Services. Together, these divisions have generated hundreds of millions in new revenues for clients and boast a client retention rate of over 90%. GSP has authored revolutionary public policy, designed and launched ground-breaking economic development initiatives, and built longstanding relationships and networks.

Headquartered in Pittsburgh, GSP Consulting currently employs 21 people and operates offices in Cleveland, Dover, Del., Washington D.C., Philadelphia, Harrisburg, Pa., State College, Pa., Minneapolis, and Lansing, and Ann Arbor, Michigan. Their diverse client portfolio includes technology, life sciences, economic development and non-profit organizations.

For more information about GSP Consulting, visit www.gspconsulting.com or call 412-765-1180.

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