

Ryan's Restaurant Group Selects Tibersoft IQ for Food Cost Control

Ryan's Parent, Buffets, Inc. also commits for three more years to Tibersoft

WESTBOROUGH, Mass. – Jan. 5 (SEND2PRESS NEWSWIRE) – Tibersoft, the expert in food cost control systems for the foodservice industry, announced that Ryan's Restaurant Group will implement the Tibersoft IQ solution to optimize chain-wide food purchasing and gain greater visibility into their supply chain operations.



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Ryan's Restaurant Group intends to build upon the success of their new parent Company, Buffets, a Tibersoft client since 2004, to gain greater control of their contract compliance process and negotiations with suppliers by virtue of the strong ad-hoc reporting capabilities provided by Tibersoft. Tibersoft IQ allows foodservice operators to ensure they are capturing the full value of their contracts, through real-time alerts and reports that monitor contract price variances, purchases eligible for rebates, as well as item compliance and category rationalization opportunities.

Keith Enstice, CEO and President of Tibersoft said that "The foodservice industry is extremely competitive and restaurant operators such as Ryan's and Buffets are leading the way in deploying food cost control solutions as

strategic drivers for company growth and profitability. We are extremely proud of our success with Buffets and are confident of our ability to meet and exceed expectations with Ryan's."

About Ryan's Restaurant Group

Ryan's Restaurant Group is headquartered in Greer, SC and operates family oriented restaurants under two brand names, Ryan's and Fire Mountain. We are principally located in the Southern and Midwestern United States and offer a wide variety of foods from our food bars as well as grilled entrees from our display cooking kitchens. The first unit opened in 1978 in Greenville, SC and the company currently operates 322 units in 23 states.

About Buffets

Buffets, Inc. is headquartered in Eagan, Minnesota and is one of the nation's largest restaurant chains with over 360 company-owned and 19 franchised locations in 37 states. Buffets operates under the Old Country Buffet and Hometown Buffet brand restaurants with a commitment to serving high quality, freshly-made choices for the whole family in a welcoming atmosphere for more than 20 years. The company's focus is on traditional 'home cooking' which includes freshly prepared salads, soups, entrees and desserts.

About Tibersoft Corporation

Tibersoft acquires, manages and delivers timely, accurate product movement information between trading partners within the foodservice industry. Tibersoft also aids the contracting process with contract capture, contract compliance automation, and rebate tracking automation. This grows tighter and more transparent relationships between trading partners thus improving "Trading Partner Intelligence."

Tibersoft's data management and analytical services are helping leading operators including The Cheesecake Factory, Red Robin, ARAMARK, Five Star, Valley Services, Delaware North Corporation, Perkins and Marie Callender's and dozens more to lower food costs and leverage their purchasing activity.

These same technology services are also making it possible for their Manufacturer clients to enjoy greater visibility into the sale of their products to key Operators through their Distributors. The quality and accuracy of this information enables the Manufacturers to optimize their sales, control trade spending and reduce contract compliance problems. For more information, please visit www.tibersoft.com.

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