

ONEsite, Inc. acquires Social Platform LLC

Leading Social Networking provider continues aggressive growth strategy

OKLAHOMA CITY, Okla. and LOS ANGELES, Calif. – Feb. 21 (SEND2PRESS NEWSWIRE) – ONEsite Inc., the leading provider of enterprise community and social networking software, announced today the completion of its acquisition of Social Platform LLC, well recognized as a key player in the custom white label social networking software space.



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The acquisition is a key strategic move for ONEsite. Social Platform, based in Los Angeles, will extend ONEsite's footprint on the West Coast and increase its competitive advantage within the entertainment and technology sectors.

"This acquisition represents our continuing focus at ONEsite to build a world class social software as a service company through successful integration of great talent and technology," commented Bob Crull, ONEsite President and CEO. "We are pleased to bring the expertise Social Platform offers to the ONEsite team, allowing us to extend our lead as the premiere white label social networking provider."

Global media clients and Fortune 500 companies, including Univision, and Clear Channel Communications, utilize ONEsite technology for their social networking, community and new media initiatives. With over 1 million registered users and more than 2,000 communities, ONEsite's social networks engage a broad range of clients, industries, and interests. In 2007, ONEsite achieved revenues of approximately \$5 million and is forecasted to hit the \$30 million mark within the next 22 months.

"This is an exciting milestone for us at Social Platform. Our existing customers will now gain the advantage of all of ONEsite's considerable resources and industry-leading technology. We look forward to extending those same benefits to new clients," remarked Social Platform founder and CEO Eric Schlissel.

Terms of the transaction were not disclosed.

About ONEsite

ONEsite, offers a complete, full-featured community platform built on patent-pending technology. Its open, scalable architecture provides one of the highest levels of functionality, flexibility, reliability, and interoperability in the industry. ONEsite technology is complemented by a

talented and experienced team that delivers more enterprise-class community destinations than any other white-label social networking provider. ONEsite has a proven ability to create the distinctive, engaging and successful social experiences demanded by leading media, entertainment, and lifestyle brands.

For more information visit: www.onesite.com.

About Social Platform

Social Platform creates and integrates software to transform web experiences into social applications. Tying together all the necessary technologies through an extensible hosted infrastructure, Social Platform enables clients to create organic online communities and applications with ease of implementation. The Social Platform Enterprise suite helps build brands for companies and the things they are passionate about.

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