

Hundreds of Philadelphia-area Homeowners to Receive Foreclosure Prevention Help at Free, Walk-in Workshops with Mortgage Lenders and Counselors

NeighborWorks(R) America, Lenders and Counselors Participate in HOPE NOW Home Preservation Workshop to Triage Struggling Homeowners With On-the-spot Loan Modifications, Counseling and Financial Plans

PHILADELPHIA, Pa., March 28 (SEND2PRESS NEWSWIRE) – Philadelphia-area homeowners at risk of foreclosure will have the opportunity to meet face-to-face with their mortgage lender at the free HOPE NOW Home Preservation Workshop on Tuesday, April 1. Philadelphia is one of the early stops of this campaign offering the HOPE NOW workshops, co-sponsored by NeighborWorks(R) America, as part of a national tour aimed at giving struggling homeowners face time with their lender to develop a possible loan modification or financial plan to avoid foreclosure.

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Newswire

Tuesday, April 1, 2:00 p.m. – 8:00 p.m.

University of Pennsylvania, Houston Hall, 3417 Spruce Street (Free Campus Parking)

The workshops, which take homeowners an average of 30 minutes to complete, are free and open to the public, will offer assistance in English and Spanish, and include opportunities for homeowners to have a face-to-face conversation with a third-party advisor or their lender. The one-on-one meetings will provide the homeowner with a better understanding of their financial situation and options and in some cases will lead to work outs.

“These workshops are designed to help homeowners in trouble so they can walk out feeling more confident that they have a roadmap back to sustainable homeownership. Homeowners today are looking for trusted sources of information and the face-to-face counseling provided by NeighborWorks organizations is very powerful,” said Kate Colarulli, Program Manager for the NeighborWorks Center for Foreclosure Solutions.

WHAT: Free, Home Preservation Workshop for Any Homeowner

WHO: NeighborWorks America, HUD-certified counselors, HOPE Now Alliance and mortgage lenders including: Carrington, Chase, Citi, Countrywide, EMC, GMAC Mortgage and Homecomings Financial, HSBC, IndyMac Bank, Option One, Ocwen, and Wells Fargo.

WHEN: Tuesday, April 1, 2:00 p.m. – 8:00 p.m.

WHERE: University of Pennsylvania, Houston Hall, 3417 Spruce Street, Philadelphia, PA (Free Campus Parking)

WHY: To give homeowners a chance to sit down with their lender or a housing counselor face-to-face to better understand their options.

Homeowners who cannot attend the workshop but would like help should call 1-888-995-HOPE or contact their local HUD-certified housing agency at www.hud.gov.

NeighborWorks America creates opportunities for people to improve their lives and strengthen their communities by providing access to homeownership and to safe and affordable rental housing. To date, we have assisted nearly 850,000 low- to moderate-income families with their housing needs. Much of our success is achieved through our support of the NeighborWorks network more than 230 community development organizations working in 4,400 urban, suburban and rural communities in all 50 states, the District of Columbia and Puerto Rico. In the last five years, NeighborWorks organizations have generated more than \$12.4 billion in reinvestment in these communities. NeighborWorks America is the nation’s leading trainer of community development and affordable housing professionals. www.nw.org.

HOPE NOW is an alliance between counselors, servicers, investors, and other mortgage market participants. This alliance will maximize outreach efforts to homeowners in distress to help them stay in their homes and will create a

unified, coordinated plan to reach and help as many homeowners as possible. The members of this alliance recognize that by working together, they will be more effective than by working independently.

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