

ClusterSeven Releases New Version of its Spreadsheet Monitoring and Control Software

ClusterSeven Enterprise Spreadsheet Manager 5.0 delivers a united platform for the full lifecycle management of spreadsheets and MS Access(R) databases

NEW YORK, N.Y. and LONDON, U.K., July 21 (SEND2PRESS NEWSWIRE) – ClusterSeven, a developer of spreadsheet monitoring and audit control software, today announced the immediate availability of its Enterprise Spreadsheet Manager 5.0 software. Enterprise Spreadsheet Manager's new version includes file discovery, risk analysis, logic checking and enhanced version comparison functionality, all from one common platform. These enhancements in improving user productivity extend the proven ability for business controllers and auditors to quickly and easily highlight risky changes made to spreadsheets created using popular programs such as Microsoft Excel and Google Apps. The combination with ClusterSeven's ADM solution for managing Microsoft Access(R) Databases provides businesses with the ability to analyze all changes to user-developed applications, with a clear audit trail to demonstrate compliance with internal policies and external regulations.

Organizations across all industries use spreadsheets to track millions of dollars worth of transactions. The errors inherent to monitoring updates to these spreadsheets using only the human eye create heavy costs and a significant risk of non-compliance with regulations and laws that demand rapid and accurate financial reporting.

Enterprise Spreadsheet Manager helps companies implement a system to maintain spreadsheet integrity from the moment they are created and each time they are modified, shared and stored. The new Version 5 enables different users to create their own dashboard view of spreadsheet activity so that:

- * The business can track changing values such as positions and P&L from across the spreadsheet inventory for new business opportunity and reduced risk;

- * Controllers can track business integrity, user access and change approval for audit and compliance;

It can monitor spreadsheet maturity for potential migration into core systems. "The ClusterSeven platform is unmatched in its functionality to support spreadsheet management – from discovery and risk analysis through protection and change monitoring to eventual replacement," said Ralph Baxter, Senior Vice President, ClusterSeven. "You can look back at what happened at any point of time or over any period, right down to the cell level. Our clients buy the solution for control but expand their use for business efficiency.

Availability

ClusterSeven Enterprise Spreadsheet Manager 5.0 is available now and can be purchased directly or through ClusterSeven's network of value-added resellers, distributors and system integrators. For more information, visit www.clusterseven.com.

About ClusterSeven

Based in London and New York and with installations across three continents, ClusterSeven is the provider of strategic spreadsheet and Microsoft Office Access database management software to banks and corporations. Its technology helps firms to balance their governance, risk and regulatory compliance (GRC) obligations with the need for revenue generation, staff efficiency and productivity. Since its launch in 2003, ClusterSeven has delivered strategic solutions to a host of blue-chip clients including Dresdner Kleinwort, Mitsubishi UFJ Securities International and European Credit Management, helping its customers integrate spreadsheets into their information management systems. A Microsoft Gold Certified partner and part of the Google Enterprise Professional Program, ClusterSeven delivers unparalleled technology that has been recognized in the Securities Tech50 and won awards from The Sand Hill Group and Windows in Financial Services.

For more information, www.clusterseven.com.

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