MortgageDashboard Loan Origination System Adds Identity Theft Solutions for Mortgage Lenders and Institutions Plus Borrower Protection for a Year

Information Security a Top Priority to Reduce Fraud, Protect Borrowers and Ensure Compliance

DENVER, Colo., June 10 (SEND2PRESS NEWSWIRE) — Identity theft solutions from Majestic Security and idBUSINESS are available through MortgageDashboard, a leading on demand loan origination system enabling paperless mortgage processing for lenders, credit unions and banks. When originated through MortgageDashboard, mortgages will include a full year of borrower identity theft protection through Majestic Security's "Because We Care" initiative. Through idBUSINESS, mortgage lenders using the MortgageDashboard system will also become compliant with Federal Trade Commission Red Flag Rules covering information security practices by businesses that extend consumer credit.

The Majestic Security "Because We Care" program extends its identity theft mitigation policy to borrowers by embedding a personal identity theft recovery service from ID Experts (www.idexpertscorp.com) into the HUD of a mortgage, at a fraction of its retail price, protecting both the borrower and the lender, while building trust and long-term customer loyalty. idBUSINESS is the standard Information Security operating system for small- to mid-sized businesses, providing information security planning tools that identify needs, assess risks, ensure compliance, and secure an organization's data.

"Information security is a fact of life for mortgage lenders and community lending institutions," said Mortgage Dashboard CEO Jorge Sauri. "By embedding identity theft protection in our on demand loan origination and processing platform, MortgageDashboard becomes a first line of defense for lenders that want to guard their borrowers and their business from information criminals."

"Majestic Security is focused on helping mortgage businesses protect themselves and their customers from the insidious impact of identity theft and misrepresentation," said CEO of Majestic Security, Jim De Geronimo. "We not only provide complete identity protection peace of mind for their

business, but we also create a distinct competitive advantage though our 'Because We Care' borrower protection program."

In April 2009, the National Association of Mortgage Brokers (NAMB) named Majestic Security as preferred provider of the FACTA Red Flag Rules Compliance Module.

"Mortgage lenders are a highly desirable target for information criminals and identity theft largely due to an inherently vulnerable workflow and high volume handling and retention of copious amounts of personal information," said Bryan Thornton, creator of the idBUSINESS Red Flag Rules Compliance Module. "The MortgageDashboard paper-free platform is hosted in a secure environment, making it well-suited to offer mortgage lenders a superior level of information security through idBUSINESS, a solution we built upon forensics-based experience gained from field work with banks and mortgage companies."

About idBUSINESS

idBUSINESS is the standard Information Security operating system for small-to mid-sized businesses. It provides information security planning tools that identify needs, assess risks, comply with the law, and secure an organization's data.

idBUSINESS is powered by two leading firms in information security, ID Experts, the nation's leader in date breach prevention and remediation services, and Net Reaction, providers of forensics and information security planning products and services. To learn more, please visit www.idBUSINESS.com/.

About MortgageDashboard

MortgageDashboard is a Software as a Service (SaaS) company founded in 2001 to provide industry-leading on-demand solutions for the mortgage industry. MortgageDashboard offers an end-to-end mortgage banker system that provides lenders with on-demand tools on a pay-per-loan basis. In addition to pay-per-close software for mortgage bankers, MortgageDashboard provides the nation's leading on-demand loan origination system (LOS) for Web-based, paper-less origination and processing. For more information, please call 800-209-8812 or visit www.mortgagedashboard.com/.

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