

Sharewell L.P. Successfully Transmits Electro-Magnetic MWD Data through the Highly Resistive Marble Falls Formation in the Barnett Shale

HOUSTON, Texas, Sept. 14 (SEND2PRESS NEWSWIRE) – Sharewell L.P. announced that it successfully drilled through the Marble Falls formation in the Barnett Shale in North Texas with its new Electromagnetic Telemetry (“EM”) MWD. The company’s patented, proprietary EM-MWD system effectively transmitted data on a Barnett Shale horizontal well at a depth of 6,533 feet through 430 feet of the Marble Falls (Lower Pennsylvanian) formation, a high resistivity formation. The Sharewell EM technology decoded quality survey, tool face and gamma ray data at bottom and during connections.

Sharewell’s patented EM system is capable of identifying, transmitting and decoding very weak signals. The technology successfully operates at greater depths than other EM systems and in formations not favorable to EM wave propagation like the Marble Falls. Sharewell believes these capabilities distinguish its EM technology from other EM systems currently in use.

Sharewell’s EM technology saves the operator time and money by transmitting data faster than mud-pulse and by providing continuous transmission even while making connections. Unlike traditional mud pulse MWD transmission systems, EM technology does not rely on drilling fluids to transmit pressure pulses to the surface. Because EM systems have no moving parts or fluid restrictions, they are more reliable than conventional mud pulse tools.

- * Transmission used Sharewell’s patented Electro-Magnetic (“EM”) technology.
- * Data was received through a 430 foot section of the Marble Falls at a depth of 6,533 feet.
- * Project demonstrates the superior capabilities of Sharewell’s EM technology.

Sharewell L.P. is a privately held service and technology company providing premium directional drilling products, services and technology to the oil and gas and pipeline and utility industries worldwide.

For more information on the Company or to learn more about the Company’s EM technology please contact Mark West or Greg Turner @ 713-983-9818. Web site: www.sharewell.com.

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