

Massachusetts Housing Finance Agency Selects Titan Lenders Corp For Mortgage Purchase Review Outsource Services

DENVER, Colo., May 17 (SEND2PRESS NEWSWIRE) – Mortgage fulfillment outsource services expert Titan Lenders Corp (TLC) has been chosen by the Massachusetts Housing Finance Agency (MassHousing) to provide outsourced mortgage purchase review services. MassHousing is an independent, quasi-public agency that provides financing for affordable housing in Massachusetts. TLC is a U.S.-based domestic mortgage fulfillment outsource operation that offers a “parallel and variable cost alternative solution” to lenders’ maintaining back office and warehouse line management operations.

TLC (www.TitanLendersCorp.com) was informed in March 2010 that MassHousing selected its proposal from a group of other service providers considered. Technology and overall back office experience were major factors in the selection. TLC will begin execution of services for Massachusetts Housing Finance Agency in July 2010.

“Over the last several years MassHousing has dramatically increased the number of loans it makes for affordable homeownership,” said Kathy Burns, Director of MassHousing’s Home Ownership Division. “We were looking for a company to help us deal quickly and efficiently with all of the back-office tasks, so that we can continue to operate at peak efficiency, and Titan Lenders Corp demonstrated that they were the best company for the job.”

“We could not be more pleased by MassHousing’s decision, not just because it is an ideal application of Titan’s business model and Cerberyx platform,” said TLC president Mary Kladde, “but also because of the benefits that will accrue to the programs and households that MassHousing serves.”

Founded in 2007 by 18-year industry veteran, Mary Kladde, TLC uses its patented proprietary software Cerberyx (CBX) as the Web-based architecture to support a full suite of fulfillment services, including: funding, compliance, closing, post-closing, purchase review for correspondents and warehouse lenders, trailing documents, MERs management, FHA insuring, and document management (imaging).

CBX’s flexible rules-based architecture allows TLC clients to define field level decision trees, priorities, checklists and process management specific to an investor product variance or a cross-investor climate. TLC is a preferred provider for some of the nation’s largest mortgage and warehouse lenders.

For more information about TLC mortgage purchase review services, contact Mary Kladde at 720.279.7277.

About Titan Lenders Corp:

Titan Lenders Corp is one of a specialized few providers of mortgage back office fulfillment services, a not-well-understood facet of mortgage lending that includes closing, funding, and post closing services. Community banks, credit unions, mortgage bankers and brokers use outsource providers strategically to minimize compliance risks in a time-sensitive error-averse environment. Fluctuations in mortgage lending volume also lead some lenders outsource their entire back office operation and secure predictable "per transaction" pricing rather than maintaining an inflexible static in house staff. For more information visit our Web site at www.TitanLendersCorp.com.

About MassHousing:

MassHousing (the Massachusetts Housing Finance Agency) is an independent, quasi-public agency created in 1966 and charged with providing financing for affordable housing in Massachusetts. The Agency raises capital by selling bonds and lends the proceeds to low- and moderate-income homebuyers and homeowners, and to developers who build or preserve affordable and/or mixed-income rental housing. MassHousing does not use taxpayer dollars to sustain its operations, although it administers some publicly funded programs on behalf of the Commonwealth. Since its inception, MassHousing has provided more than \$10.4 billion for rental housing and homeownership. For more information, visit the MassHousing Web site at www.masshousing.com.

News issued by: Titan Lenders Corp



Send2Press® Newswire

Original Image: https://www.send2press.com/wire/images/10-0304-titanlendr_72dpi.jpg

#

Original Story ID: (5934) :: 2010-05-0517-001

Original Keywords: Mortgage fulfillment outsource services expert, Massachusetts Housing

Finance Agency, financing for affordable housing, Titan Lenders Corp, Mass Housing, mortgage loan purchase review, mortgage fulfillment services, Mary Kladde, warehouse line management, mortgage back office management, Cerberyx, SaaS Titan Lenders Corp Denver Colorado DENVER, Colo.

Alternate Headline: MassHousing Selects Titan Lenders Corp For Mortgage Purchase Review Outsource Services

NEWS ARCHIVE NOTE: this archival news content, issued by the news source via Send2Press Newswire, was originally located in the Send2Press® 2004-2015 2.0 news platform and has been permanently converted/moved (and redirected) into our 3.0 platform. Also note the story "reads" counter (bottom of page) does not include any data prior to Oct. 30, 2016. This press release was originally published/issued: Mon, 17 May 2010 07:55:48 +0000