

BAI – CONIX Systems Exception Processing Acceleration Webinar Features Paul Carrubba, BB&T's Tim Dillow, and DSS President Carl Bortol

MANCHESTER, Vt., May 27 (SEND2PRESS NEWSWIRE) – An upcoming June 8 BAI webinar entitled, "Acceleration of Exception Payment Processing: 'The Next Big Thing,'" will feature commentary by noted attorney and bank payments expert Paul Carrubba, BB&T payments executive Tim Dillow, and Data Support Systems President and Founder Carl Bortol. CONIX Systems, Inc., a leading international provider of payment processing solutions to the financial services industry and a pioneer in the creation of [post-Check 21 exception management tools](#), is organizing the webinar as a service to the industry.

Moderating the webinar will be Tina Ward, CONIX Systems product specialist and a 15-year payment processing solutions veteran.

"There is a growing interest among financial institutions and payment processors in accelerating Day 2 processes," said Frank Stokes, president of technology, CONIX Systems. "By organizing and developing content for this webinar, CONIX Systems is working in tandem with BAI to provide an open forum for examining relevant issues, sharing industry feedback, and discussing more efficient and effective exception processing."

Detecting and handling exception and fraud suspects early in the payment process is critical to realizing the benefits of the electronic, post-Check 21 payment environment. Payment exception items are typically detected when it is too late to recover the funds and too late to meet the return deadline, creating significant financial losses and reputational damage for banks. In this webinar, noted experts will evaluate the need for industry and operational process changes in order to make accelerated exception processing a reality, including immediate opportunities to improve customer service and protection, and reduce fraud risk.

CONIX Systems leads the payments processing industry in the development of solutions built to handle the emerging challenges of check images and ACH payments. Its Xcept system accelerates exception processing by providing a central point for efficiently detecting and routing exception payments for Day 1 resolution. Resolution of exceptions in Day 1 enables identification of potential losses before a bank, its customers, or its banking partners are adversely affected.

Webinar attendees will learn:

- Immediate and long-term opportunities for offering accelerated exception payments;
- Benefits for offering accelerated exception payments, including the more effective deployment of operation staff, effective use of return processing

windows, and accelerated clearing and fraud identification through an industry-wide collaboration to share information.

Additional information regarding the webinar is available through BAI at www.bai.org/events/webinars/details.aspx?ec=0165&et=webinars.

About CONIX Systems:

CONIX Systems, Inc. (www.conix.com) is a world leader in providing payment processing software and related services to the financial services industry. The company's products perform key processing tasks for an estimated 100 billion paper and electronic items each year and handle virtually every aspect of payment processing – including work flow management, exception processing, early fraud detection, and image exchange. CONIX software and services are used by approximately 90 percent of the largest banks in the country. Founded in 1992, the company is headquartered in Manchester, Vt., with offices throughout the United States.

CONIX Systems is a Microsoft Gold Certified Partner and a member of IBM's PartnerWorld for Developers.

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