

Comergerence Compliance Monitoring Upgrades Professional Edition of TPO Monitoring, Due Diligence Solution

ORANGE, Calif., Aug. 2 (SEND2PRESS NEWSWIRE) – Comergerence Compliance Monitoring (CCM), a leading provider of **third-party originator (TPO) risk** management solutions, announces the release of Realm Professional Edition 2.2 Product Suite. Realm 2.2 creates a more holistic TPO management system that enables wholesale, correspondent and reverse mortgage lenders to oversee and execute all TPO communication and administrative activities through a single electronic portal.

Through the enhanced functionality of Realm 2.2, lenders have the ability to create custom alerts for credit and regulatory risk, electronically store documents on approved TPOs, assign and manage TPOs according to lender-defined criteria, and correspond directly with TPOs through internally branded, customizable electronic communications, including requests for TPO recertification as required by Fannie Mae.

Realm 2.2 also includes functionality to support lenders' efforts in creating a fully electronic lending environment. Included in the updates is an application programming interface (API) that integrates Realm with a lender's LOS so that data can be electronically transferred from Realm to the other system. Additionally, Realm 2.2 also allows lenders to accept electronic signatures for required documents through the system.

"The first half of 2010 has seen a dramatic shift in the regulatory landscape, putting compliance issues at the top of the list of mortgage originators' concerns," said Greg Schroeder, president of Comergerence. "The updates to Realm reflect Comergerence's commitment to assisting both lenders and brokers in meeting the new demands of a stronger regulatory environment through enhanced due diligence and risk management."

As added assurance to its reverse mortgage lender customers, Realm 2.2 also enables lenders to perform due diligence checks and verification to determine if a broker has or has ever had a securities license.

"Our reverse mortgage customers are extremely sensitive about protecting their potentially vulnerable clients," Schroeder added. "This important addition to the Realm platform enables reverse mortgage lenders to ensure their approved brokers aren't able to convert reverse mortgage proceeds to sell securities recklessly or inappropriately to that market niche."

For TPOs who are members of Comergerence's Trusted Mortgage Professional program, Realm 2.2 enables them to electronically submit documentation to over 150 lenders listed in Comergerence's wholesale database, saving the TPO both the time and cost of creating documentation packages for each lender individually.

For more information on the additions to Realm 2.2, contact Michael Stallings at 714-495-4722 or michael@comergence.com.

About Comergence:

Comergence Compliance Monitoring, headquartered in Orange, California, is the mortgage industry's premier end-to-end solution for TPO management and compliance monitoring, providing a comprehensive alternative or supplement to a lender's in-house management and monitoring resources. Using a variety of best-practice processes, its proprietary Realm monitoring technology and hands-on service protocols, Comergence provides lenders unparalleled simplicity, security and quality. For more information about Comergence Compliance Monitoring, visit www.comergencecompliance.com.

News issued by: Comergence Compliance Monitoring



Send2Press® Newswire

Original Image: https://www.send2press.com/wire/images/10-0519-comergence_72dpi.jpg

#

Original Story ID: (6156) :: 2010-08-0802-004

Original Keywords: SaaS, Comergence Compliance Monitoring, Greg Schroeder, TPO due diligence, third party mortgage originator, Fannie Mae TPO recertification, wholesale mortgage lending risk, wholesale lending due diligence, wholesale lending compliance, compliant wholesale mortgage lending, Realm 2.2 Comergence Compliance Monitoring Orange California ORANGE, Calif.

Alternate Headline: Comergence Compliance Monitoring announces Realm 2.2 SaaS, a TPO Monitoring, Due Diligence Solution

NEWS ARCHIVE NOTE: this archival news content, issued by the news source via Send2Press Newswire, was originally located in the Send2Press® 2004-2015 2.0 news platform and has been permanently converted/moved (and redirected) into our 3.0 platform. Also note the

story "reads" counter (bottom of page) does not include any data prior to Oct. 30, 2016.
This press release was originally published/issued: Mon, 02 Aug 2010 15:10:55 +0000