

Symcor Inc. Selects CONIX Systems' Enterprise IRD System to Print Image Replacement Documents (IRDs)

MANCHESTER, Vt., Aug. 23 (SEND2PRESS NEWSWIRE) – CONIX Systems Inc., a leading international provider of [payment processing solutions](#) to the financial services industry, was selected by Symcor Inc., a leading North American financial processing company, to provide its Enterprise IRD (EIRD™) solution – a system designed to print IRD documents from X9.37 files.

Using CONIX Systems' iCONIX™ infrastructure, EIRD enables Symcor to convert X9.37 files into IRDs for various applications that still require printed representations of the payment to be presented. Applications include paper check exchange, statement enclosures, and others.

“We are delighted to be able to partner with Symcor as they bring valuable payments processing technology to the U.S. market,” said Frank Stokes, president of technology, CONIX Systems. “Symcor selected CONIX Systems' EIRD solution because it can print large volumes of IRD documents reliably and accurately. EIRD will provide Symcor with the flexibility to furnish either electronic representations of the payment or a printed version to their customers.”

Peg Johnson, Vice President, Image Capture Services, Symcor U.S., said, “We required a system with high-volume IRD printing capability. Our largest U.S. customer needed the ability to produce a large volume of statement enclosures daily.” Johnson noted that CONIX's EIRD solution provides the features Symcor needs and has a proven track record of providing highly reliable IRD printing for very large volumes. She added, “We were especially pleased with CONIX's ahead-of-schedule delivery and professional services that helped our team achieve the delivery date.”

Stokes added, “The demands on an IRD printing system can be quite significant. EIRD processes higher volumes than any other IRD print solution in the industry. I believe this was a key reason why Symcor chose to partner with CONIX.”

About CONIX Systems:

CONIX Systems Inc. (www.conix.com) is a world leader in providing payment processing software and related services to the financial services industry. The company's products perform key processing tasks for an estimated 100 billion paper and electronic items each year and handle virtually every aspect of payment processing – including work flow management, exception processing, early fraud detection, and image exchange. CONIX software and services are used by approximately 90 percent of the largest banks in the country. Founded in 1992, the company is headquartered in Manchester, Vt., with offices throughout the United States.

CONIX Systems is a Microsoft Gold Certified Partner and a member of IBM's PartnerWorld for Developers.

About Symcor:

Symcor Inc. is one of North America's largest financial processing companies, providing the infrastructure services for transactions involving checks, lockboxes, and credit cards, as well as statement-to-payment services. Symcor's common-platform processing solutions bridge the paper and electronic environments, enabling customers to cost-effectively streamline operations. Corporate offices are located in Toronto, Canada and Atlanta, Georgia.

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