

# Sharewell L.P. Completes the Purchase of its Electro-Trac EM Technology from E-Spectrum Technologies, Inc.

HOUSTON, Texas, Sept. 27 (SEND2PRESS NEWSWIRE) – Sharewell L.P. is pleased to announce that it has completed the purchase of the patented, proprietary **EM MWD technology** jointly developed pursuant to an exclusive license agreement between E-Spectrum Technologies and Sharewell L.P. This unique technology was initially developed by E-Spectrum in cooperation with the Department of Energy (DOE) as part of a “Deep Trek” initiative to foster new technologies to facilitate exploration for deep natural gas resources.

Mark West, Sharewell’s President, stated that, “Due to the rapid commercial success and increasing demand for the technology, we are very pleased to be in a position to purchase the technology well before the end of the option term, a full year ahead of schedule. With the purchase of the technology Sharewell receives an assignment of the Licensed Patent, the technology and all ownership rights therein.”

With over 15,000 operating hours in multiple basins of N. America, Sharewell’s patented EM system is capable of identifying, transmitting and decoding very weak signals. The technology successfully operates at greater depths than other EM systems and in formations not favorable to EM wave propagation. Sharewell believes these capabilities distinguish the Electro-Trac™ EM technology from other EM systems currently in use.

Sharewell’s **EM technology** saves the operator time and money by transmitting data faster than mud-pulse and by providing continuous transmission even while making connections. Unlike traditional mud pulse MWD transmission systems, EM technology does not rely on drilling fluids to transmit pressure pulses to the surface. Because EM systems have no moving parts or fluid restrictions, they are more reliable than conventional mud pulse tools.

## **About Sharewell:**

Sharewell L.P. is a privately held service and technology company providing premium **directional drilling products**, services and technology to the oil and gas and pipeline and utility industries worldwide.

For more information on the **Company** or to learn more about the Company’s EM technology please contact Mark West or Greg Turner at 713-983-9818.

More information online: [www.sharewell.com](http://www.sharewell.com).

– Sharewell L.P. news RSS feed:  
[send2pressnewswire.com/topics/sharewell-l-p/feed](http://send2pressnewswire.com/topics/sharewell-l-p/feed).

News issued by: Sharewell L.P.



Send2Press® Newswire

Original Image: [https://www.send2press.com/wire/images/10-0927-sharewell\\_72dpi.jpg](https://www.send2press.com/wire/images/10-0927-sharewell_72dpi.jpg)

# # #

Original Story ID: (6319) :: 2010-09-0927-002

Original Keywords: Electro-Trac EM, Sharewell LLP, Mark West, Greg Turner, EM MWD technology, ElectroTrac, directional drilling products, services and technology to the oil and gas and pipeline and utility industries, DOE Deep Trek initiative Sharewell L.P. Houston Texas HOUSTON, Texas

Alternate Headline: Sharewell L.P. Completes the Purchase of its Electro-Trac EM Technology

**NEWS ARCHIVE NOTE:** this archival news content, issued by the news source via Send2Press Newswire, was originally located in the Send2Press® 2004-2015 2.0 news platform and has been permanently converted/moved (and redirected) into our 3.0 platform. Also note the story "reads" counter (bottom of page) does not include any data prior to Oct. 30, 2016. This press release was originally published/issued: Mon, 27 Sep 2010 07:58:55 +0000