

DMD Taps Mortgage Compliance Authority Howard Lax for Compliance Panel at 2011 Client Conference in Las Vegas

SAN DIEGO, Calif., March 3 (SEND2PRESS NEWSWIRE) – Del Mar DataTrac® (DMD), the leading provider of [affordable mortgage lending automation](#) solutions, and an industry pioneer in business intelligence, paperless lending, and loan process workflow tools, has engaged the services of respected mortgage compliance attorney Howard A. Lax to address DMD's Client Conference scheduled for June 8 – 10 at the ARIA Resort and Casino in Las Vegas, Nevada.

Lax will lead a panel of industry legal experts to discuss the state of mortgage industry laws and regulations, including the impact of Dodd-Frank, changes in loan originator compensation formulas, appraisal rules, proposed escrow disclosures, SAFE Act regulations, and more.

Lax, a 1982 Graduate of Wayne University Law School has been with the Detroit-based firm Lipson, Neilson, Cole, Seltzer & Garin, P.C. since 2000, where his practice focuses on financial institutions consumer compliance and regulatory affairs, and real property law. He established his mortgage compliance credentials as senior attorney for the National Bank of Detroit (NBD), where for a decade he advised the bank and NBD Mortgage Company on consumer lending. Lax is widely regarded as an authority for mortgage banking compliance and real estate law issues impacting loan officers and managers, lenders, mortgage brokers, auditors, appraisers, title agents, and real estate brokers.

Lax has written frequent columns for October Research, one of the nation's leading provider of market information, business news and regulatory information for professionals in the real estate, settlement services and mortgage industries. He has also written articles appearing in American Bar Association and Michigan Bar Association publications, as well as banking and title insurance trade journals.

"All of the changes in our industry boil down to a singular concern for zero-defect mortgage lending, making compliance the centerpiece of concern for our clients," said DMD president Rob Katz. "DMD is tapping Howard Lax for the expertise and authority he has cultivated for more than two decades so that we can support and protect our clients."

"DMD clients are the most loyal in the industry because they know from experience that we will do whatever it takes to make them a success with our tools," said Sue Sroka, DMD's Vice President of Client Services. "Adding Howard to the DMD team is another way of earning our clients' trust and loyalty."

"During the DMD Client Conference our goal will be to educate the attendees and to help them develop strategies that use compliance as a tool to improve

performance and profitability,” said Howard Lax. “Compliance is not simply a cost center or burden to get past. Changes in rules create opportunities for better efficiencies and competitive advantages.”

“We help our clients understand how these changes revise the landscape in which they do business,” Lax added. “Our advice is designed to assist in developing business plans that utilize these changes to their advantage.”

For more information about and to register for the [2011 DMD Client Conference](#), visit: www.DMDinc.com .

About Del Mar DataTrac:

Marking its 20th business anniversary in 2011 and with more than \$2 trillion in mortgage loans funded through DataTrac since its inception, Del Mar DataTrac (DMD) is the leading provider of affordable loan automation solutions for mortgage lenders, banks, and credit unions.

DMD offers a scalable workflow platform that enables lending best practices by leveraging DataTrac as the back-office hub along with a sophisticated point-of-sale system, a web-based originator portal and commission engine, and a management dashboard – all in a paperless environment.

The DataTrac Suite is designed by mortgage lenders for mortgage lenders who strive to deliver extraordinary customer service, increase production and profitability, reduce risk, and streamline overall efficiency.

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