

United Wholesale Mortgage Earns Spot on Mortgage Technology Magazine's Top 25 Tech-Savvy Lenders List

BIRMINGHAM, Mich., Oct. 26, 2011 (SEND2PRESS NEWSWIRE) – [United Wholesale Mortgage](#) (UWM), a national wholesale mortgage lender operating in 47 states, announced that they earned a spot on Mortgage Technology magazine's 2011 Top 25 Tech-Savvy Lenders list for the first time. UWM built its own proprietary technology, which in part helped the company to become one of the largest wholesale lenders.

UWM developed the bulk of its technology in-house to support and optimize their specific business model and workflow. UWM strategically harnesses technology to make the lending process more efficient, transparent and cost effective. Moreover, the lender's broker portal, dubbed EASE (Easiest Application System Ever), provides the [broker community](#) with an arsenal of various technology tools to help make them more service-oriented and successful.

Recently, UWM added EQ (Easy Qualifier) to their site, which instantly and simultaneously qualifies borrowers on up to ten programs at once – with the click of a mouse. EASE and EQ seamlessly integrate with UWM's back-office loan processing and fulfillment platform. UWM's Web site automatically provides brokers with real-time visibility into loan status, disclosures, conditions sign off, pipeline management and more.

"We are a completely paperless mortgage banker that embraces e-signature capability for borrowers," said [Mat Ishbia](#), president of United Wholesale Mortgage. "We do not accept paper files – only documents attached to the broker's loan within their pipeline, and the same is true for conditions and appraisals. When a loan is submitted through our paperless Xcelerator application, the setup department splits the documents into distinct sections – income, assets, credit report, application, disclosures, etc. for ease of paperless processing."

Ishbia added: "It is truly an honor to have earned a spot on Mortgage Technology magazine's Top 25 Tech-Savvy Lenders list. The utilization of technology has been the foundation for our success and enables us to deliver exceptional service, accuracy, consistent turn times, and loan quality, which has helped us grow at an enviable rate. [Brokers](#) do business with us because our level of service enables them to efficiently close more loans. We're one of the largest wholesale lenders in the country and that degree of success doesn't happen unless you're running a finely tuned operation."

In order to make the Top 25 Tech-Savvy Lenders list, Mortgage Technology magazine requires that organizations set the bar high using a robust technology infrastructure that automates operations and customer service functions to create efficiencies for the retail, wholesale or consumer direct

business channels. The magazine's annual list commends lenders that use technology to improve processes, provide exceptional customer service and significantly increase revenue. In addition, to earn a spot on the list, lenders are evaluated on how they utilize technology in ways that are innovative and exemplary, producing marked business improvements.

United Wholesale Mortgage says it has leveraged its homegrown technology to facilitate the origination of more than two billion dollars in 2011, and lays claim to being a top ten FHA wholesale lender.

About United Wholesale Mortgage:

Headquartered in Birmingham, Michigan, United Wholesale Mortgage underwrites and provides closing documentation for residential mortgage loans originated by mortgage brokers, banks, credit unions and correspondents. UWM provides unparalleled service with its deep understanding of the mortgage process using its talented team of account executives, underwriters, closers and funders, who have years of experience with intricate knowledge in wholesale. UWM's positive teamwork and dedication to exceptional customer service has resulted in continued success and growth that has spawned expansion. For more information, visit www.uwmco.com or call (800) 981-8898.

About SourceMedia:

SourceMedia owns Mortgage Technology magazine as well as dozens of other publications in the financial services industries. The company's magazines produce market information, including news, analysis, and insight to the financial services and related industries such as accounting and technology, through its publications, industry-standard data applications, seminars and conferences. SourceMedia's 750,000 worldwide clients and subscribers range from c-level executives to business-unit heads to line managers – from the front office to the middle office to the back office. The company employs more than 1,000 employees worldwide, with headquarters in New York and offices in Chicago, Washington, DC, and London. Visit the company's website at www.sourcemedia.com .

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