

Hill PHOENIX Portfolio Grows with Dover Acquisition of Denmark-based Advansor A/S

CONYERS, Ga., Nov. 7, 2011 (SEND2PRESS NEWSWIRE) – Hill PHOENIX Inc., a Dover Company, has expanded its portfolio of operating companies with Dover's acquisition of Denmark-based Advansor A/S. The Danish company specializes in the design and manufacture of HFC-free, CO₂ transcritical refrigeration and heat pump systems for supermarkets and light industrial applications. Advansor and Hill PHOENIX combined have more than 550 CO₂ systems operating in supermarkets in the United States, Europe and Canada, making them the largest manufacturer of CO₂ refrigeration systems in the world.

"Advansor, the world leader in CO₂ transcritical technology, has a track record that is both unique and proven by hundreds of installations," said Bill Johnson, president of Hill PHOENIX. "The addition of Advansor transcritical CO₂ technology to our expanding Second Nature® line of glycol and CO₂ systems will provide Hill PHOENIX customers with even more options for reducing their carbon footprint and operational costs. Hill PHOENIX's continued focus on product innovation is a key differentiator in our markets, and this acquisition will build on our technology-leading portfolio."

Advansor customers will benefit from the innovative engineering and design capabilities and refrigeration technologies that Hill PHOENIX brings to market. Through continuous investment in research and development, Hill PHOENIX has successfully led the U.S. market combining industry leading refrigeration technologies with the most innovative merchandising answers available to customers today. Advansor co-founders Kim G. Christensen and Torben M. Hansen will continue in their current leadership roles.

"Our new relationship with Hill PHOENIX gives Advansor the resources necessary to grow and expand our presence in European markets," said Kim Christensen. "We are proud to be part of the Hill PHOENIX family of companies and look forward to making the most of our synergies."

About Hill PHOENIX:

Hill PHOENIX Inc., a Dover Company, is based in Conyers, Ga. The company designs and manufactures commercial refrigerated display cases and specialty products, refrigeration systems, integrated power distribution systems and walk-in coolers and freezers. Visit www.hillphoenix.com or call 800-283-1109 for more information.

About Advansor:

Denmark-based Advansor manufactures and sells sustainable thermal systems for the production of heating and cooling in supermarkets, refrigeration and freezing facilities, CHP plants, the food processing industry and chemical industry as well as air conditioning for office buildings with CO₂ as the refrigerant.

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