

# Titan Lenders Corp. Fulfillment Services Now Available to PHH Mortgage Correspondent Lenders

DENVER, Colo., Dec. 29, 2011 (SEND2PRESS NEWSWIRE) – Mortgage fulfillment outsource services expert Titan Lenders Corp. (Titan), has entered into a strategic relationship with one of the nation's top-five residential mortgage originators and the largest non-financial mortgage servicer in the country PHH Mortgage Corporation, a subsidiary of PHH Corporation. This strategic relationship will give PHH Mortgage's correspondent lenders direct access to Titan's back-office fulfillment services, which include closing, funding, post-closing and investor loan review services.

"As a top-five residential mortgage investor, PHH Mortgage prides itself on providing best-in-class mortgage solutions," said Mary Kladdde, Titan Lenders Corp. president and co-founder. "Over the past year, PHH has seen an increase in broker to banker and transitioning depository clients. This transition comes with a unique set of growing pains. Our goal is to assist PHH's correspondent lenders by providing education, back-office risk mitigation and the compliance tools needed to produce zero-defect, salable loans."

Titan's proprietary Cerberyx software offers an unparalleled option for lenders to have 24/7 access to file-flow management tools and electronic compliance safety checks, which are designed to reduce risk and errors. Titan's variable-cost solution and ability to help clients no matter what their size make Titan's services a good fit for lenders of all sizes looking for cost savings.

"Loan-by-loan flexibility with superior customer service – that is the promises we make to our correspondent lenders," said Norm Fitzgerald, senior vice president at PHH Mortgage. "Giving our lenders access to Titan's back-office fulfillment services is one more way we can help our customers enhance their profitability and grow their mortgage business."

## **About PHH Corporation:**

Headquartered in Mount Laurel, New Jersey, PHH Corporation (NYSE: PHH) is a leading provider of business process management services for the mortgage and fleet industries. Its subsidiary, PHH Mortgage, is one of the top five retail originators of residential mortgages in the United States (\*See Note 1), and its subsidiary, PHH Arval, is a leading fleet management services provider in the United States and Canada. PHH has more than 5,000 employees dedicated to delivering premier customer service and providing value-added solutions to its clients. For additional information about PHH and its subsidiaries, please visit the company's website at [www.phh.com](http://www.phh.com).

## **About Titan Lenders Corp.:**

Titan Lenders Corp. ([www.TitanLendersCorp.com](http://www.TitanLendersCorp.com)) is one of a specialized few providers of mortgage back office fulfillment services, a not-well-understood

facet of mortgage lending that includes closing, funding and post closing services. Community banks, credit unions, mortgage bankers and brokers, and warehouse line lenders use outsource providers strategically to minimize compliance risks in a time-sensitive error-averse environment. Fluctuations in mortgage lending volume also lead some mortgage lenders to outsource their entire back office operation and secure predictable “per transaction” pricing rather than maintaining an inflexible static in house staff.

Titan Lenders Corp.’s patented, proprietary web-based software Cerberyx (CBX) supports a full suite of fulfillment services, including: funding, compliance, closing, post-closing, purchase review for correspondents and warehouse lenders, trailing documents, MERS management, FHA insuring, and document management (imaging). CBX’s flexible rules-based architecture allows Titan clients to define field level decision trees, priorities, checklists and process management specific to an investor product variance or a cross-investor climate.

\*NOTE 1: Inside Mortgage Finance, Copyright 2011.

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