

# International Document Services Fulfills 2011 Upsurge in Mortgage Lender Demand for Initial Disclosures

SALT LAKE CITY, Utah, March 7, 2012 (SEND2PRESS NEWSWIRE) – According to statistics calculated by the company, International Document Services (IDS), a mortgage document preparation vendor, found that 2011 was the company's biggest year to date for initial disclosure documents.

Since regulations dealing with initial disclosures were at the forefront of industry compliance challenges in 2011, IDS experienced a corresponding jump in its initial disclosure volume – an 80 percent increase as compared to 2010. There also was a 42 percent increase in new and existing clients using IDS for initial disclosures. In addition, the number of initials ordered or requested grew 24 percent in 2011, compared to 15 percent growth during 2010. In summary, five out of 20 document requests sent to IDS in 2011 were for initial disclosures.

“IDS has experienced tremendous growth in document package volume over the past few years, but 2011 was the first year that we saw a dramatic upsurge in a specific document area,” said IDS Executive Vice President Mark Mackey. “I attribute the marked increase in initial disclosure volume and interest to continuing lender frustrations regarding compliance. Simply put, lenders are struggling to bear this particular regulatory burden and turn to providers like IDS to lighten the load.”

A recent survey of IDS customers found that lenders were overwhelmingly concerned about initial disclosure compliance. Customers that did not use IDS for their initial disclosures reported major setbacks in this area, including lack of state-level compliance and delays in system updates of regulatory changes.

“The compliance stakes for lenders have never been higher, and our instincts said initial disclosures were going to be a big concern in 2011,” Mackey added. “Therefore, we spent an exceptional amount of time refining the idsDoc system to ensure maximum compliance, as well as ease of use. It's what our customers expect and, quite frankly, what the livelihood of their businesses rely upon for survival in the current regulatory climate.”

## **About IDS Inc.:**

IDS is a nationwide provider of mortgage documents and compliance. IDS services include closing documents, initial disclosures and fulfillment. IDS's solution, idsDoc, is recognized in the industry for its ability to be customized to meet specific lender needs. IDS backs the system with unsurpassed customer service, cutting-edge technology, compliance and document guarantees and a solid compliance team. Lenders looking to move forward when it comes to doc prep can visit the IDS website at [www.idsdoc.com](http://www.idsdoc.com) or call 800.554.1872.

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