

Multi-Million Dollar Inventory from Former Four Seasons Hotel to be Auctioned May 31 – June 2

TORONTO, Ontario, May 16, 2012 (SEND2PRESS NEWSWIRE) – IAAS Worldwide announces that 32 floors of custom furnishings, lush textiles, elegant fixtures and thousands of luxury hotel assets from the legendary Four Seasons Hotel at Avenue Road and Yorkville are up for auction May 31 – June 2.

The public and collectors are invited to take part in this unparalleled opportunity to bid on statement pieces such as grand pianos, crystal chandeliers, designer lamps and marble flooring. Inventory covers everything from the almost 400 luxury guest suites, Brit-inspired reception rooms and signature lounge, bar and dining areas that were once stomping grounds for the international elite.

Notable items include Truffle's signature old-world iron gates, the Avenue Bar's famous 20-foot onyx bar as well as The Regency Ballroom's double height doors, wood paneling, ornate mirrors and century-old chandeliers. Even the familiar tapestry from the 32nd floor, a backdrop for many milestone photographs, will be available for competitive bidding.

The building will transform into The New Residences of Yorkville Plaza, luxury condominiums for this world-class location. But before the revitalization begins, millions of dollars worth of hotel furnishings, decor items and five-star hotel amenity assets must be sold.

"The Four Seasons was a glamorous destination for many international travelers, celebrities, and Toronto socialites," says Alan D. Loeser of IAAS Worldwide. "The public is invited to place their bids May 31-June 2 and take home a piece of this well-appointed history."

Nostalgic bidders can own a piece of the haute hotel from white plush duvets, elegant linens and antique-style writing desks, to entire walk-in closets and spa bathrooms including marble vanity fixtures and walk-in showers.

Auction goers will also have the opportunity to make offers on cordon bleu kitchenware, from pots and pans to measuring spoons from the hotel's former banqueting kitchen. For those who want to host a formal dinner party with Four Seasons' opulence, banquet tables, elegant buffet trays, chafing dishes, dinnerware and champagne buckets are available by the dozens.

With over 15,000 items for sale and with a new cost value of over 10 million dollars, the public is invited for a preview May 29 and 30, 2012. Preview hours are 9 a.m. to 4 p.m. Auction runs May 31 to June 2 starting at 9 a.m. For auction inquiries visit www.iaasworldwide.com or call Alan D. Loeser, IAAS Worldwide at 717-235-8299.

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