

American Financial Network Deploys Cloudvirga Digital Mortgage Technology Nationwide

IRVINE, Calif., Sept. 6, 2018 (SEND2PRESS NEWSWIRE) – Cloudvirga™, a leading provider of digital mortgage software, today announced the deployment of its Cloudvirga Enterprise POS to all 100 branch locations of American Financial Network (AFN), a privately held mortgage company that employs over 750 loan officers and serves tens of thousands of customers nationwide. AFN funded over \$5 billion in loans in 2017 and is one of the fastest-growing mortgage lenders in the United States.



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The Cloudvirga Enterprise POS is a private-label digital mortgage platform that enables AFN loan officers to convert more prospects into applicants by automatically selecting, comparing and calculating fees for all loan types. Cloudvirga's intelligent lender workflow delivers state-of-the-art features not available in competing platforms to help AFN reduce per-loan production expenses while improving compliance and customer satisfaction.

"Cloudvirga is no mere digital loan application technology," said Cloudvirga Co-founder Kyle Kamrooz. "We provide top lenders like AFN cutting-edge

technology that [drives down the cost of loan production](#) by reinventing how mortgages are manufactured.”

“Cloudvirga is changing how we work in the best possible way,” said AFN President John Sherman. “We’re removing inefficiency from the mortgage process and freeing our loan officers to take on more loans by focusing their time on the parts of their jobs that require a human touch – like delivering exceptional customer service.”

About American Financial Network, Inc.:

Established in 2001 by Jack and John Sherman, American Financial Network, Inc. (AFN) is a licensed mortgage lender (NMLS #237341) that is proud to have assisted hundreds of thousands of customers in financing their American dream of homeownership over the last 17 years. AFN is based in Brea, California; is licensed in 46 states plus Washington, D.C.; and remains on an impressive growth trajectory. AFN is an approved Fannie Mae and Freddie Mac seller/servicer, and an approved issuer for Ginnie Mae. A direct lender with in-house underwriting, AFN offers a full line of mortgage products including: Conventional, FHA, VA, USDA, Jumbo, 203(k) rehabilitation loans and more.

For more information, please visit <https://www.afncorp.com/>.

About Cloudvirga™:

Cloudvirga’s digital mortgage point-of-sale (POS) software, powered by the intelligent Mortgage Platform®, uniquely combines a world-class borrower experience with a truly automated lender workflow that radically cuts overall loan costs, increases transparency and reduces the time to close a loan. Founded by top fintech veterans with a track record of building successful mortgage technologies, Cloudvirga’s customer base includes eight of the top 40 non-bank mortgage originators. To date, Cloudvirga has raised over \$77 million from some of the country’s top lenders and private-equity firms.

For more information, visit <http://www.cloudvirga.com> or follow [Cloudvirga on LinkedIn](#).

@Cloudvirga @AFNcorp #digitalmortgage

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