

ARMCO Pioneers Mortgage Industry Quality Control Benchmarking Solution

POMPANO BEACH, Fla., Sept. 4, 2014 (SEND2PRESS NEWSWIRE) – ARMCO – ACES Risk Management, a leading provider of web-based audit technology for the financial services industry, has announced the launch of ACES Analytics™, a business intelligence tool that will, for the first time, allow mortgage professionals to benchmark quality control results against industry peers. The benchmarking service is now available to ARMCO clients and will be open to participation from all lenders by the fourth quarter of 2014.

ACES Analytics leverages leading business analytics, dashboarding tools and ARMCO's experience across a broad range of mortgage enterprises. Participants gain insight into industry trends related to loan quality. Lenders can see how their organization compares to other lenders across various loan quality dimensions, such as: Overall Loan Quality, Defect Rates, GSE Exception Categories, Quality by Loan Type, Geography and several others.

"We are pleased to bring ACES Analytics to the residential mortgage market and offer business leaders powerful ways to visualize their own loan quality as it compares with their contemporaries," said Avi Naider, chairman and chief executive officer for ARMCO. "As the leading provider of SaaS-based loan review software, we are in a unique position to offer clients industry insight that provides important context for business decision-making. By opening up ACES Analytics to the entire industry, ARMCO can make a tremendous contribution to improving overall loan quality and, at the same time, improve the breadth and scope of the platform for all participants."

At the core of ACES Analytics is technology that aggregates and normalizes data across participants in a highly secure environment that involves no transmission of customer PII (Personally Identifiable Information) and completely protects lender anonymity.

"We've made the investment and leveraged technology on behalf of the mortgage industry that enables users to spot patterns, identify trends and discover visual insights within seconds," said Jeremy Burcham, chief operating officer for ARMCO. "The goal is to empower quality control leaders to achieve higher loan integrity with less struggle."

"For example, perhaps you'd like to know your FHA defect rate in Florida as it contrasts to your peers. Any lender will be able to derive such insight by participating in ACES Analytics. You will be able to load anonymous data, which we will help you standardize, and then you can share, compare and analyze – regionally, nationally, by loan type and more within clicks. It's self-service analytics, and participation is free."

Industry professionals interested in participating and learning more about ACES Analytics should visit <http://bit.ly/Z7kCKx>.

About ARMCO:

ARMCO – ACES Risk Management delivers web-based audit technology solutions, as well as powerful data and analytics, to the nation’s top mortgage lenders, servicers, investors and outsourcing professionals. A trusted partner devoted to client relationships, ARMCO offers best-in-class quality control software that provides U.S. banks, mortgage companies and service providers the technology and data needed to support loan integrity, meet regulatory requirements, reduce risk and drive positive business decisions.

ARMCO’s flagship product, ACES Web Audit Technology™, is available at any point in the mortgage loan lifecycle, to any size lender, and is user-definable. ACES Web standardizes audit requirements, ties pre-funding reviews to post-closing quality control audits, enables seamless trend analysis, identifies credit, compliance and process deficiencies and helps create manageable action plans.

For more information, visit <http://www.armco.us/> or call 1-954-202-5606.

News issued by: ARMCO ACES Risk Management



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Original Story ID: 2014-09-0904-002 (9586) :: armco-pioneers-mortgage-industry-quality-control-benchmarking-solution-2014-09-0904-002

Original Keywords: ARMCO – ACES Risk Management, ACES Analytics, business intelligence, mortgage tech, loan review software ARMCO ACES Risk Management Pompano Beach Florida POMPAÑO BEACH, Fla.

Alternate Headline: ARMCO Pioneers Mortgage Industry Quality Control Benchmarking Solution, ACES Analytics

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Original Shortcode for Story: <http://i.send2press.com/G7k0e>