

Bay Area Businesses Recognized for Bringing Job and Revenue Growth to Florida

TAMPA, Fla., Aug. 29, 2012 (SEND2PRESS NEWSWIRE) – While the economic recovery is slow, there are many bright spots in Tampa Bay. Telovations, along with two other Tampa companies, Bayshore Solutions and ReliaQuest, are recognized by [The Florida Economic Gardening Institute \(GrowFL\)](#) at the University of Central Florida as [Florida Companies to Watch](#).

As announced by GrowFL, “Created by the Edward Lowe Foundation, Companies to Watch is an exclusive program that honors second-stage growth companies. Fifty second-stage companies from across the state of Florida were selected as ‘Companies to Watch’ for their impressive employment rates and revenue growth. Award winners were also selected for their entrepreneurial leadership, product innovation, social/community responsibility and competitive business practices.”

In total, nine of the 50 Florida Companies to Watch are from the greater Tampa Bay area. More than 425 companies were nominated for the award, with 140 moving to the final rounds before the 50 honorees were named.

Telovations is honored to be among the best of Tampa Bay and local businesses that are successful and growing.

According to GrowFL, “The combined impact of the 50 companies selected to this year’s Florida Companies to Watch is immense. In 2011 alone, the companies generated \$355 million in total annual revenue, and held 1,576 full-time equivalent employees. The companies collectively created 350 net new jobs compared to the previous year. Between 2008 and the end of this year, these companies will generate \$1.4 billion in revenue and add 1,297 employees (both in Florida and out of state), reflecting a 204 percent increase in revenue and 151 percent increase in jobs for the five-year period. In 2012 alone, that translates to a 35 percent annual revenue growth and 37 percent annual growth in employees.” (*Data compiled in August 2012.)

The 50 companies will be honored at an awards dinner and reception October 19, 2012 at the Rosen Shingle Creek Resort in Orlando, Florida. To register, visit florida.companiestowatch.org.

About Telovations:

Based in Tampa, FL, Telovations is a next-generation managed service provider pioneering the delivery of business communications in a Software-as-a-Service model referred to as “Communications-as-a-Service” or CaaS. CaaS from Telovations enables businesses to deploy communications devices and applications on a pay-as-you-go, as-needed basis thus eliminating the need for capital investment and ongoing overhead. Offering the latest communications technology coupled with a Quality of Service guarantee,

Telovations provides businesses both flexibility and scalability that they might not otherwise afford. Telovations' services offer a compelling alternative to traditional telecommunication services. For additional information about Telovations' communication and collaboration solutions please visit www.telovations.com or call 1-877-934-6668.

About GrowFL:

Economic Gardening is a philosophy that embraces strategies to grow existing businesses in a community, region or state and is the basis for the entrepreneurship programs at the Florida Economic Gardening Institute (GrowFL). Initially created in 2009 as a pilot program, GrowFL, at the University of Central Florida, is now a critical component to Florida's entrepreneurial ecosystem and the state's overall economic development strategy. GrowFL focuses its efforts on initiatives that strengthen the service offerings of entrepreneurial support organizations throughout Florida and by delivering critical research and strategy support to help second-stage growth entrepreneurs prosper. GrowFL has helped more than 400 companies create more than 1,400 new jobs statewide since 2009. Website: www.growfl.com

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