

Cloudvirga Names Stephen DeSantis as Chief Financial Officer

IRVINE, Calif., Nov. 21, 2017 (SEND2PRESS NEWSWIRE) – Cloudvirga™, developer of intelligent mortgage point-of-sale (POS) platforms, has appointed Steve DeSantis as its new chief financial officer. A seasoned technology finance executive, DeSantis will be responsible for driving Cloudvirga's financial strategies to accelerate its growth. He will report to Cloudvirga's [recently appointed CEO](#) Michael Schreck.



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DeSantis has more than two decades of financial management experience in the technology sector. Over the course of his career, he has raised more than \$250 million, taken two companies public and sold three companies.

Most recently, DeSantis was CFO for ShiftPixy® (NASDAQ:PIXY), a disruptive human capital management services provider revolutionizing employment in the Gig Economy. ShiftPixy completed its initial public offering in June.

Prior to joining ShiftPixy, DeSantis was CFO for Predixion Software, a predictive analytics software company acquired by Greenwave Systems and Jvion Technologies. He has also held CFO roles for data warehouse solutions developer DATAlegro (acquired by Microsoft) and inventory management

solutions providers Nexiant and TCI Solutions (acquired by Retalix).

“Steve’s track record of success in growing tech companies is truly impressive. He’s the ideal leader to steer Cloudvirga’s financial strategy as we continue to grow rapidly,” said Cloudvirga CEO Michael Schreck.

“A unique combination of mortgage expertise and technical chops enables Cloudvirga to deliver a best-in-class digital mortgage platform that three of the country’s top eight lenders trust,” said DeSantis. “My focus will be on mapping a financial strategy that positions Cloudvirga for continued exponential growth.”

Just last week, Cloudvirga [announced the addition of five top-30 lenders](#) to its client roster. The company has raised more than \$25 million in two funding rounds and has the support of both leading venture capital firms and some of the industry’s largest lenders.

DeSantis is a Certified Public Accountant (CPA) and holds a bachelor’s degree in business and accounting and a master’s degree in business administration, both from the University of Southern California (USC) Marshall School of Business. He spent his early career as a staff auditor for Coopers & Lybrand.

About Cloudvirga™:

Cloudvirga’s intelligent mortgage point-of-sale (POS) platforms uniquely combine a world-class borrower experience with a truly digital lender platform that radically cuts overall loan costs, increases transparency and reduces the time to close a loan. Founded by top fintech veterans with a track record of building successful mortgage technologies, Cloudvirga’s initial customer roster includes eight of the top 40 non-bank mortgage originators. To date, Cloudvirga has raised over \$25 million from some of the country’s top lenders and venture capital firms.

For more information, visit <http://www.cloudvirga.com/> or follow Cloudvirga on LinkedIn <https://www.linkedin.com/company/7577062/>.

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*Photo Caption: Cloudvirga has appointed Steve DeSantis as its new chief financial officer.