

Credentials and Experience are Key When Seeking Help in a Retirement Crisis

LOS ANGELES, Calif., April 9, 2013 (SEND2PRESS NEWSWIRE) – Karl Kim CFP, CLTC, of Retirement Planning Advisors, Inc. is a Medi-Cal specialist who is quickly gaining a reputation for being California's "go-to-guy" in the [retirement crisis planning](#) arena. In fact, Retirement Planning Advisors, Inc. is California's first firm completely dedicated to retirement crisis planning and pre-planning.

And with skyrocketing healthcare costs, more and more people are seeking expert assistance. A report recently released by the Alzheimer's Association says that 45 percent of people, age 85 plus, have Alzheimer's disease, and that total payments for health care, long-term care and hospice for people with Alzheimer's and other forms of dementia are projected to increase from \$203 billion in 2013 to \$1.2 trillion in 2050.

And, while many individuals think that they are well prepared for retirement, what happens if a crisis hits and a parent or loved one needs extended home or even nursing home care.

Kim says that there are many misconceptions out there when it comes to crisis retirement planning, so it's important to work with someone who knows the ins and outs of not only the financial side of things, but also has a comprehensive understanding of caregiver options, Medi-Cal application and recovery procedures, proper titling of assets, as well as bank and brokerage company requirements relative to powers-of-attorney.

"Therefore, it's important to plan today for tomorrow," Kim says.

As a retirement crisis planner, Kim is a sought-after expert. Most recently, he was interviewed by "Kiplinger's Personal Finance" for an article about Alzheimer's titled, "Get Your Finances in Order," that appeared in the April issue. He shared financial planning recommendations, including "It's best to start planning right away, even if your long-term care policy or savings will pay for the first few years of care."

Kim's 25 plus years experience in crisis planning allows him to advise families at any stage in a retirement crisis – from initial diagnosis through possible nursing home placement.

Additionally, Kim is also the author of "Don't Go Broke Paying the Nursing Home." He addresses how people can qualify for Medi-Cal without going broke. The book makes clear the differences between countable, unavailable and exempt assets. For example, a home, no matter the value, does not count toward Medi-Cal eligibility. And, assets that do not count toward eligibility may be subject to recovery.

Additionally, Kim is also the author of "Don't Go Broke Paying the Nursing Home" (ISBN: 978-0988902619) available on Amazon at:
<http://amzn.com/0988902613> .

A free report, "7 Costly Mistakes to Avoid in a Long-term Care Crisis," and more information is available at: <http://karlkimco.com/> .

About Karl Kim:

Karl Kim, CFP, CLTC is the founder of Retirement Planning Advisors, California's first firm dedicated to retirement crisis planning and pre-planning.

– Photo Caption: Karl Kim, CFP, CLTC of Retirement Planning Advisors, Inc.

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