

# FormFree Provides Industry's Most Complete Analysis of Borrower Ability to Pay with Data from Envestnet | Yodlee Risk Insight Solutions

ATHENS, Ga., Dec. 6, 2017 (SEND2PRESS NEWSWIRE) – FormFree® today announced its expanded partnership with Envestnet® | Yodlee® (NYSE:ENV), a leading data aggregation and data analytics platform powering dynamic, cloud-based innovation for digital financial services. By leveraging Envestnet | Yodlee Risk Insight Solutions, FormFree will have access to new data points that help to reinforce its position as provider of the most complete and reliable asset, employment and income verification reports in the mortgage industry.



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The Envestnet | Yodlee Risk Insight Solutions deliver reports designed to provide insight into a consumer's holistic financial picture, utilizing aggregated data from over 16,000 sources, including banking, investment, loan and credit card information. This comprehensive data allows FormFree to enhance its AccountChek™ reports with bank statement copies that meet Federal Housing Administration (FHA) requirements. The data will also enable FormFree

to fine-tune its analysis of borrower ability to pay with thousands of new rules.

FormFree was the [first asset verification provider](#) approved for participation in Fannie Mae's Day 1 Certainty™ initiative, which gives lenders who use the Desktop Underwriter® (DU®) Validation Service reps and warrants relief for validated loan components while delivering a faster and simplified borrower experience. FormFree is also [a key participant](#) in Fannie Mae's ongoing Single Source Validation pilot, which will allow mortgage lenders to validate borrower income, asset and employment data through a single report as early as 2018.

"We believe the breadth of Envestnet | Yodlee's financial data across banking and wealth management from [tens of millions of consumers](#) far surpasses the competition," said FormFree Founder and CEO Brent Chandler. "By combining Envestnet | Yodlee's track record of secure and accurate financial account aggregation with FormFree's decade of mortgage industry experience, we are bringing lenders unparalleled insight into their borrowers' ability to pay. Based on the research we conducted, the other options in the marketplace don't even compare."

"FormFree's partnership with Envestnet | Yodlee leverages our established platform and extensive data relationships to build better asset, income and employment analytics for lenders," said Michael Burger, vice president of product management for Envestnet | Yodlee. "Lenders participating with us in Fannie Mae's Single Source Validation pilot are already experiencing the powerful combination of Envestnet | Yodlee's Risk Insight Solutions and FormFree's AccountChek verification report."

## About FormFree:

FormFree® is a fintech company whose market-leading AccountChek® reports are used by hundreds of lenders nationwide to verify borrower assets, employment and income in minutes. With FormFree, lenders can delight customers with a paperless experience and reduce origination timelines by up to 20 days. FormFree offers automated analysis and standardized delivery to lenders and their investors using a secure ReIssueKey™. To date, AccountChek has securely placed more than one million asset reports for over 1,000 U.S. lenders. A *HousingWire* TECH100™ company for four consecutive years, FormFree is based in Athens, Georgia. For more information, visit <https://www.formfree.com> or [follow FormFree on LinkedIn](#).

## About Envestnet:

Envestnet, Inc. (NYSE:ENV) is a leading provider of intelligent systems for wealth management and financial wellness. Envestnet's unified technology enhances advisor productivity and strengthens the wealth management process. Envestnet empowers enterprises and advisors to more fully understand their clients and deliver better outcomes.

Envestnet enables financial advisors to better manage client outcomes and

strengthen their practices. Institutional-quality research and advanced portfolio solutions are provided through Envestnet | PMC, our Portfolio Management Consultants group. Envestnet | Yodlee is a leading data aggregation and data analytics platform powering dynamic, cloud-based innovation for digital financial services. Envestnet | Tamarac provides leading rebalancing, reporting, and practice management software for advisors. Envestnet | Retirement Solutions provides retirement advisors with an integrated platform that combines leading practice management technology, research and due diligence, data aggregation, compliance tools, fiduciary solutions and intelligent managed account solutions.

More than 59,000 advisors and 2,900 companies including: 16 of the 20 largest U.S. banks, 39 of the 50 largest wealth management and brokerage firms, over 500 of the largest Registered Investment Advisers, and hundreds of Internet services companies, leverage Envestnet technology and services. Envestnet solutions enhance knowledge of the client, accelerate client on-boarding, improve client digital experiences, and help drive better outcomes for enterprises, advisors, and their clients.

For more information on Envestnet, please visit <http://www.envestnet.com> and follow [@ENVintel](#).

**IMAGES FOR MEDIA:**

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