

Global DMS Integrates eTrac With CoreLogic Enterprise Lending Platform to Create More Seamless Appraisal Process

LANSDALE, Pa., April 1, 2014 (SEND2PRESS NEWSWIRE) – Global DMS, a leading provider of Web-based compliant valuation management software, announced that its eTrac Enterprise platform has been integrated with the CoreLogic® ChannelMaster® Enterprise Lending Solution (ELS). The integration allows ChannelMaster users to compliantly order and process appraisals, attain real-time status updates, establish transparency and control, and return completed appraisal files directly from the ChannelMaster platform. By automating previously manual processes, this integration can help lenders increase their efficiencies while decreasing their costs.

“It’s important for mortgage lenders to make their processes as seamless as possible to prevent users from having to jump to another application in order to complete tasks,” says Vladimir Bien-Aime, president and CEO of Global DMS. “Our integration with the CoreLogic® ChannelMaster ELS enables loans to move through the appraisal process unencumbered by manual touch points between systems.”

eTrac Enterprise allows ChannelMaster ELS users to more efficiently manage multiple Appraisal Management Companies (AMCs) or an in-house appraisal panel depending on their internal processes and preferences. This ability to manage a diverse set of vendors and augment coverage with the eTrac Network provides users with enhanced flexibility in the appraisal process. This best-of-breed solution allows lenders to easily order appraisals and then assign, track, and deliver loans to the GSEs via the Uniform Collateral Data Portal (UCDP), helping them avoid costly buy backs. eTrac is specifically engineered to help lenders maintain their appraisal compliance with state and federal laws, the Consumer Financial Protection Bureau (CFPB) and the Dodd-Frank Act.

“By partnering with Global DMS, CoreLogic is now able to offer our clients direct access to an additional network of national appraisers and AMCs without leaving the ChannelMaster platform,” said Larry Fried, director of product management for the CoreLogic Mortgage Technology Group. “By seamlessly integrating our industry leading LOS with the Global DMS appraisal management solution, we help our users save time and money and help make their operations more efficient.”

About Global DMS:

Founded in 1999 and headquartered in Lansdale, Pennsylvania, Global DMS is a leading provider of commercial and residential real estate valuation solutions catering to lenders, servicers, AMCs, appraisers and other real estate entities. The company’s solution set is cost effectively delivered on

a software-as-a-service (SaaS) transactional basis that ensures compliance adherence, reduces costs, increases efficiencies and expedites the entire real estate appraisal process. The company's solutions include its eTrac valuation management platform, eTrac WebForms, Global Kinex, AVMs, the MISMO Appraisal Review System (MARS) and AMCmatch.com. For more information, visit the company's web site at <http://www.globaldms.com/> or call (877) 866-2747.

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