

IDS, Pavaso Partner to Create End-to-End Digital Mortgage Closing Environment

SALT LAKE CITY, Utah and PLANO, Texas, May 18, 2015 (SEND2PRESS NEWSWIRE) – Mortgage document preparation vendor International Document Services, Inc. (IDS) and Pavaso, a provider of innovative real estate technology, announced the two firms have entered into a partnership. Through this alliance, the two firms will develop an integration between Pavaso's Digital Close™ electronic closing platform and IDS's flagship doc prep system idsDoc.

The integration will connect idsDoc's eSignature and electronic document capabilities with Digital Close's electronic mortgage closing functionality to create a completely digital process from document issuance through closing. This streamlined process will be especially important for lenders as the Consumer Financial Protection Bureau's (CFPB's) TILA-RESPA Integrated Disclosure (TRID) deadline approaches.

"TRID is forcing lenders to reimagine their operations workflow in order to accommodate the disclosure's required timelines," said Mark Mackey, CEO of IDS. "Utilizing a digital environment to manage both the doc prep and the closing pieces of the mortgage transaction sets lenders up for even greater success in implementing TRID by August 1."

Digital Close is a solution that is part of Pavaso's Consumer Management Platform, which allows lenders, title companies, and realtors to offer a critical component that the industry has been missing for years: the level of service consumers demand and deserve. This new platform accounts for and creates a unified process of closing real estate, offering functionality for each stakeholder to service the consumer and each other in this complex process.

"We're thrilled to partner with IDS," said Nancy G. Pratt, vice president of Operations and eStrategy at Pavaso. "This strategic move will expand our reach to lenders, and we look forward to expanding eClosing capabilities for IDS customers. It's right in line with our commitment to efficient digital closings that transform the consumer's experience, and give businesses a boost beyond TRID."

About Pavaso:

Pavaso is redefining real estate for the real world by connecting everyone in the real estate lifecycle through powerfully simple innovation. For more information on how our platform and solution offerings can help you meet TILA-RESPA compliance, digitally transform your organization, and dramatically enhance the consumer experience, call us at 214-377-1795 or visit <http://www.pavaso.com/> to request a demonstration of this revolutionary solution.

About IDS, Inc.:

IDS, founded in 1986 in Salt Lake City, Utah, is a nationwide provider of mortgage documents and compliance. IDS services include closing documents, initial disclosures and fulfillment. The IDS flagship doc prep solution, idsDoc, is recognized in the industry for its ability to be customized to meet specific lender needs, particularly in regards to major industry compliance changes. The system is backed with compliance and document guarantees. IDS succeeds with unsurpassed customer service, sophisticated technology, and a diligent compliance team. Lenders looking to get more out of doc prep can visit the IDS website at <http://www.idsdoc.com/> or call 800-554-1872.

Twitter: @idsDoc

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