

It's Easier to Plan for Long-Term Care if We Face Our Personal Concerns First, says ACSIA Partners

KIRKLAND, Wash., July 18, 2017 (SEND2PRESS NEWSWIRE) – Last year the U.S. Department of Health & Human Services issued a report about Americans' concerns and actions related to long-term care (LTC), also referred to as long-term services and supports (LTSS). "The main takeaway was not the particulars of the responses, in our view," says Denise Gott, CEO of ACSIA Partners. "It was the fact that participants considered and faced the issues."



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In the HHS survey, 15,298 non-institutionalized Americans aged 40-70, a statistically-significant sample of the age group, answered seven questions about long-term care personal concerns and ten questions about long-term care actions.

CONCERNS: What is your degree of concern about:

1. Losing independence
2. Being a burden on your family
3. Losing control and choice over LTC you might need
4. Being unable to afford high-quality care

5. Using up savings/income to pay for nursing home care/services
6. Becoming poor and having to rely on Medicaid
7. Being unable to depend on family/friends for care.

ACTIONS: What is your degree of willingness to:

1. Have family/friend move in
2. Move in with children/family/friend
3. Rely on spouse/family/friend
4. Attend adult day care
5. Hire aide or agency for care
6. Hire live-in caregiver
7. Move into assisted living facility
8. Move into nursing home
9. Make modifications to home
10. Use value in home to pay for care.

Key Findings:

- More than 75% of respondents said they had at least five of the seven personal concerns.
- High on the list were losing independence and being unable to depend on family or friends for care.
- Personal concerns varied little by wealth or age.
- Of the ten actions, most respondents expressed willingness to modify their homes or have a family member or friend move in.
- But fewer than 50% were willing to move in with family/friends or use the value in their home to pay for care.
- The wealthier respondents were more willing to take actions that cost money, such as secure long-term care insurance or tap savings to pay for in-home care.

The report concludes, "These findings highlight the need for increased education on the ... choices and financing options."

Gott agrees, and believes the survey itself opened the eyes of the 15,298 participants, "by provoking introspection and analysis."

"All Americans would benefit from considering such questions," Gott adds. "First the personal concerns, which are often hidden, then the action options."

ACSIA Partners has hundreds of long-term care specialists in all parts of the country. "Part of their job is to ask the right questions and invoke the

right thinking,” says Gott. “They’re glad to talk with consumers and business executives about any and all care-related concerns and actions, financial and otherwise.”

ACSIA Partners LLC – <https://www.acsiapartners.com> – is one of America’s largest and most experienced long-term care insurance agencies serving all states. The company is also a co-founder and sponsor of the “3in4 Need More” campaign, which encourages Americans to form a long-term care plan.

The HHS report is available at <https://aspe.hhs.gov/system/files/pdf/255356/LTSSconcern-IB.pdf>. NOTE: The report uses the term “long-term services and supports” (LTSS) in place of “long-term care” (LTC).

*ACSIA LOGO: Send2Press.com/wire/images/16-0421-ACSIA-Partners-300dpi.jpg