

LendingQB Appoints David Colwell VP of Corporate Strategy

COSTA MESA, Calif., Nov. 8, 2012 (SEND2PRESS NEWSWIRE) – [LendingQB](#), a provider of end-to-end loan origination software, announced that it hired David Colwell as vice president of corporate strategy. The position is a newly created role that will focus heavily on developing the company's long-term business strategy and providing strategic guidance through its current growth mode.

Colwell has more than 25 years of experience in financial services sector and possesses expertise in strategic planning, business development, enterprise optimization and transformation, top line and bottom line management, strategic alliances and M&A deal management. He has worked for several technology vendors and lenders including Wells Fargo, Mortgage Cadence, Portellus, Cap Gemini/Ernst & Young, Prudential and Loan-Score Decisioning Systems.

Most recently, Colwell was an EVP at Loan-Score Decisioning Systems where he was instrumental in building the company and successfully executing the sale of Loan-Score to Calyx Software, resulting in a significant return on investment. Before Loan-Score, he was the senior executive of strategic solutions for Portellus, an LOS and business rules management provider.

Previous to that, he was the managing partner of SDDC Group, a financial services consulting firm focused on planning, technology enablement and operations improvement, where he managed several engagements with top 25 mortgage bankers. In addition, Colwell was also the CEO of United Capital Mortgage Corporation, a correspondent lender with over 300 employees. Before United Capital, Colwell was a director at Cap Gemini & Gemini Consulting; vice president of corporate finance at Peakcok, Hislop, Staley & Given; and a senior auditor with Arthur Andersen.

"I've worked with lots of different technologies throughout my career in financial services and have seen some of the best and worst platforms," commented Colwell. "After performing thorough due diligence on LendingQB, seeing in depth demonstrations of their end-to-end LOS, speaking with numerous clients and reviewing system performance, which is backed by actual metrics, it became clear that LendingQB's technical team has engineered what I believe to be the best LOS platform in the Industry. I am excited to be a part of the LendingQB team and help take the company to the next level."

Colwell is active member for the Mortgage Bankers Association of America, regularly attends industry trade shows and conferences, serves as an expert speaker on panels and is a regular thought leader in the mortgage media. He holds a B.S. in business administration with a concentration in accounting and an M.B.A. with a concentration in finance from Arizona State University.

About LendingQB:

LendingQB is a Costa Mesa, California-based company that specializes in loan origination technology solutions and services for the mortgage industry. The LendingQB LOS is a [100 percent Web-based, true end-to-end enterprise-class loan origination platform](#). The solution is designed to meet the needs of all types of mortgage lenders-large or small, wholesale or retail, correspondent or Internet-based-with specialized tools that are targeted, customizable and flexible.

LendingQB uses a consultative technology assessment approach before engaging with new clients, and places a strong emphasis on the utilization of data analytics to assist lenders in leveraging business intelligence, resulting in optimized organizational performance and lowered cost per loan. For more information about LendingQB, please call 888-285-3912 or visit <http://www.lendingqb.com/> .

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