

LendingQB Selected as Finalist for Mortgage Technology Magazine's 'Release of the Year' Award

COSTA MESA, Calif., Aug. 20, 2012 (SEND2PRESS NEWSWIRE) – LendingQB, a provider of seamless Web-based mortgage lending technology, has been selected by SourceMedia's Mortgage Technology magazine as a finalist for its "Release of the Year" award. LendingQB's innovative engineering of its [Web-based end-to-end loan origination system \(LOS\)](#) – and what it has accomplished for lenders – resulted in the company being named one of the three finalists for the award, which "recognizes a new software, platform, alliance or initiative that's expected to have the broadest future impact on the mortgage industry."

LendingQB became a finalist for Release of the Year for its LOS' ability to seamlessly connect a lender's entire workflow. The platform is proven to eliminate manual touch points, reduce cost per loan, maximize employee productivity, increase profitability and eradicate unnecessary applications thus cutting technology costs.

LendingQB was originally released in 2003 under the moniker "Lender's Office." Over the years, the company and its products have gone through several iterations; in 2004, the company launched its PriceMyLoan automated underwriting and loan pricing engine to much success. The company continued developing Lender's Office, adding key components until they achieved a single, end-to-end system that seamlessly connects workflows that encompass the entire life cycle of a mortgage loan. Rebranded in late 2011, LendingQB is proud to be considered for the Release of the Year award.

"We've finally achieved our goal of presenting a completely seamless, end-to-end system for mortgage lenders," said Binh Dang, president of LendingQB. "We stayed patient and invested our time, resources and money wisely to ensure that the enhanced platform we brought to market is not only comprehensive, but is very easy for people to use. Our goal is to provide technology solutions that have a real impact on the way mortgage lenders run their business backed by metrics. To be recognized by SourceMedia for our efforts is truly an honor."

About LendingQB:

[LendingQB](#) is a Costa Mesa, California-based company that specializes in loan origination technology solutions and services for the mortgage industry. The LendingQB LOS is a 100 percent Web-based, true end-to-end enterprise-class loan origination platform. The solution is designed to meet the needs of all types of mortgage lenders-large or small, wholesale or retail, correspondent or Internet-based-with specialized tools that are targeted, customizable and flexible. LendingQB uses a consultative technology assessment approach before engaging with new clients, and places a strong emphasis on the utilization of data analytics to assist lenders in leveraging business intelligence, resulting in optimized organizational performance and lowered cost per loan.

For more information about LendingQB, please call 888-285-3912 or visit <http://www.lendingqb.com/>.

About SourceMedia:

SourceMedia owns Mortgage Technology magazine. The company provides market information, including news, analysis, and insight to the financial services and related industries such as accounting and technology, through its publications, industry-standard data applications, seminars and conferences. SourceMedia's 750,000 worldwide clients and subscribers range from c-level executives to business-unit heads to line managers – from the front office to the middle office to the back office. The company employs more than 1,000 employees worldwide, with headquarters in New York and offices in Chicago, Washington, D.C., and London (www.sourcemedia.com).

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News issued by: LendingQB



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Original Story ID: 2012-08-0820-005 (8111) :: LendingQB-Selected-as-Finalist-for-Mortgage-Technology-Magazine-s-Release-of-the-Year-Award_2012-08-0820-005

Original Keywords: LendingQB, Mortgage Technology, lendingqb, loan origination system, end to end los, binh dang, mortgage technology, release of the year, pricemyloan, sourcemedia, mortgage lending technology, loan origination platform LendingQB Costa Mesa

California COSTA MESA, Calif.

Alternate Headline: SaaS company LendingQB recognized for its End-to-end Loan Origination System engineered with a Completely Seamless Lending Workflow

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