

Louisiana Appleseed to Host Community Forum in Lake Charles to Address Household Debt

NEW ORLEANS, La., Aug. 23, 2019 (SEND2PRESS NEWSWIRE) – In June, Louisiana Appleseed released its report, “A Vicious Cycle: How Predatory Lending and Court Fines & Fees Continue to Trap Communities of Color in Debt,” which discusses its findings on financial stability in low-income and communities of color. As a part of a statewide tour to inform communities of these issues, Louisiana Appleseed has spread this information in Lafayette and Shreveport and is now taking these findings to Lake Charles.



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On August 26, 2019, Louisiana Appleseed will host its third community forum to listen to residents' current debt problems, discuss findings outlined in “A Vicious Cycle,” and highlight current materials available to increase financial stability. This meeting will take place from 3 p.m. to 5 p.m. at the Calcasieu Parish Public Library Epps Branch at 1320 North Simmons Street in Lake Charles.

This meeting is FREE and open to the public. Light refreshments will be served. You can register to attend the event on our [Facebook page](#) or by using

the following link:

<https://www.eventbrite.com/e/louisiana-appleseed-community-forum-to-address-household-debt-tickets-66272138751>.

A Vicious Cycle provides important information on the factors contributing to the racial inequities that prevent wealth generation in communities of color. Long-term consequences of resorting to high-cost financial products often perpetuates a cycle of crippling debt that compounds financial insecurity and entrenches families and communities in poverty.

The report also highlights how low-income people of color also are trapped by harmful debt through the imposition of court fines and fees. By shedding light on these issues, Louisiana Appleseed empowers families with the knowledge of how to avoid some debt traps.

About Louisiana Appleseed:

Louisiana Appleseed is a statewide nonprofit based in New Orleans, Louisiana that focuses on policy-level solutions by recruiting attorneys to provide free services through a research-oriented approach to policy change. Louisiana Appleseed's mission is rooted in three pillars dedicated to increasing Access to: Justice, Opportunity, and Education. The creation and distribution of this report is a component of Louisiana Appleseed's Access to Opportunity Program that focuses on securing access to wealth building strategies in low-income and communities of color.

Support for this project was graciously provided by the Annie E. Casey Foundation's Southern Partnership to Reduce Debt, which is developing strategies to lessen the impact of criminal and civil judicial fines and fees, as well as medical fees and high-cost consumer products, on communities of color. The Annie E. Casey Foundation is a private philanthropy that creates a brighter future for the nation's children by developing solutions to strengthen families, build paths to economic opportunity and transform struggling communities into safer and healthier places to live, work and grow. For more information, visit the Foundation's website at <http://www.aecf.org/>.

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