OpenClose Adds Industry Veteran Will Foy to its Growing Team of Technical Staff (*CORRECTED*)

WEST PALM BEACH, Fla., Feb. 24, 2015 (SEND2PRESS NEWSWIRE) — OpenClose, an enterprise-class end-to-end loan origination system (LOS) provider, announced that it hired Will Foy as integration manager. In this role, he will be responsible for client integrations, project management, quality assurance and testing, the application of agile technology methods, and business analysis and solution crafting.

Will brings more than 15 years of mortgage experience to OpenClose working in a variety of different technical capacities.

Previously, Will was the IT manager at Connective Mortgage Advisory Corp. (Connective), a wholly owned subsidiary of United Guaranty Corp. (UGC) and part of the American International Group, Inc. (AIG) family of financial services companies. At Connective, he was responsible for vendor relationship management, SaaS delivery of mortgage fulfillment, subservicing and pricing products.

Before Connective, Will was a QA team lead at United Guaranty Corp. where he handled loan and process quality assurance. Prior to that, he was a senior QA analyst and also a senior help desk analyst for AIG United Guaranty. Will has also held technical positions at Oracle, Right Now and Vanstar.

"We are pleased to have been able to recruit someone as accomplished as Will who possesses extensive experience and technical expertise working in the mortgage banking industry," said JP Kelly, president of OpenClose. "We are currently in a growth mode and adding people like Will to our stellar team of highly dedicated and talented employees helps us better service our clients and manage growth at a healthy, controlled rate."

"I am elated to have joined OpenClose at such an exciting time during the company's expansion in the mortgage industry," stated Foy. "I look forward to working with OpenClose's clients and supporting the company's market leading LOS platform and ancillary software solutions."

Will has a B.S. in Mathematics from Davidson College and is currently completing his thesis for an M.S. in Software Engineering from East Carolina University.

About OpenClose:
Founded in 1999 and headquartered in Palm Beach, Florida, OpenClose(R) is a leading end-to-end loan origination system (LOS) provider that delivers its platform on a software-as-a-service (SaaS) basis. The company provides a variety of browser-based lending automation solutions for lenders, banks and credit of all sizes. OpenClose's LOS is completely engineered by the same

company, thus avoiding assembling best-of-breed applications or acquiring technologies in an effort to create an end-to-end platform. The company focuses on providing lending organizations with full control of their data and creating a truly seamless workflow for comprehensive automation and compliance adherence.

For more information, visit http://www.openclose.com/ or call (561) 655-6418.

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((*REVISED: corrected to remove inadvertent error in original transmitted text; specifically, inaccurate mention of Agile 'Certified Scrum Master,' 2/25/15 4:47pm EST))

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