

OpenClose Taps Industry Veteran Michael Falce to Handle Increasing Demand for its Multi-Channel LOS

WEST PALM BEACH, Fla., April 19, 2016 (SEND2PRESS NEWSWIRE) – OpenClose®, an enterprise-class, multi-channel, end-to-end loan origination system (LOS) provider, announced that industry veteran Michael Falce has been hired as a vice president, enterprise account executive. In this role, he will work with lending entities of various types and sizes to utilize OpenClose's LenderAssist™ LOS and additional software solutions.

Mr. Falce brings to OpenClose a unique blend of mortgage banking and mortgage technology experience that spans more than 25 years of exclusively serving the mortgage industry. He thrives at fast-paced, dynamic companies where he has absorbed key facets of the mortgage lending business including production, secondary marketing, underwriting, compliance, quality control, risk management, operations and technology.

Mr. Falce has extensive knowledge of correspondent lending and capital markets and has been directly in charge of establishing business models, platforms, processes and sales execution strategies for many different types of lending organizations. He has worked in sales management and held executive-level roles at Countrywide Home Loans, Aurora Loan Services, IMPAC Mortgage, Cherry Creek Mortgage, First Guarantee Mortgage, CUNA Mortgage and First American CoreLogic.

"Mike has been a top producer at every company he has been with and is armed with both mortgage banking and first-hand technology experience," said JP Kelly, president at OpenClose. "We are pleased to have him join the OpenClose team and interface with our industry's professionals to meet the increasing demand of our end-to-end LOS platform as well as other innovative standalone solutions we've developed."

The OpenClose solutions that Mr. Falce will offer include LenderAssist™ LOS, DecisionAssist™ PPE, ConsumerAssist™, OC Correspondent™, OC Optics™ and correlating professional services.

"I am excited to leverage my mortgage background to introduce OpenClose's industry leading LOS technology," commented Falce. "I've worked with many different types of mortgage technology systems throughout my career and OpenClose is one of the most comprehensive and advanced that I've seen."

About OpenClose:

Founded in 1999 and headquartered in West Palm Beach, Florida, OpenClose® is a leading end-to-end, multi-channel loan origination system (LOS) provider that cost effectively delivers its platform on a software-as-a-service (SaaS) basis. The company provides a variety of 100 percent browser-based solutions for lenders, banks and credit unions. OpenClose's core solution, its

LenderAssist™ LOS, is completely engineered by OpenClose using the same code base from the ground up, thus avoiding the problems that often accompany assembling best-of-breed applications or acquiring disparate technologies in an effort to create an end-to-end platform. The company provides lending organizations with full control of their data and creates a truly seamless workflow for comprehensive automation and compliance adherence.

For more information, visit <http://www.openclose.com> or call (561) 655-6418.

OpenClose Twitter: @openclosesocial – <https://twitter.com/openclosesocial>.

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