

# Paragon Insurance Holdings to Sell its Direct Retail Wine Industry Business

SAN FRANCISCO, Calif., Nov. 27, 2018 (SEND2PRESS NEWSWIRE) – Paragon Insurance Holdings LLC today announced the sale of the firm’s direct retail wine industry business to retail insurance broker EPIC Insurance Brokers & Consultants. The accounts in question came to Paragon in the fall of 2017 when they purchased wine industry specialist John Sutak Insurance Brokers, along with two winery programs from the Argo Group.



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Effective January 1, 2019, Paragon will transition its portfolio of direct retail winery clients to EPIC, one of the nation’s ten largest privately held retail insurance brokers. The purchase will expand and strengthen EPIC’s own commitment to their existing and future wine industry clients.

Paragon will continue to underwrite and broadly provide insurance services to the wine industry on a national basis, and the transaction allows Paragon to maintain a clear strategic focus on the firm’s core program management and underwriting expertise, centered on serving the needs of their partners in the retail insurance brokerage community.

“We are excited about the transaction and eliminating any possible ambiguity

about the strength of our commitment to serving and supporting our retail insurance brokerage partners,” said Erik Kriens, SVP Business Development at Paragon.

“We know EPIC Wine Industry Practice Leader Mike McNulty and the EPIC team well from many years of working with them on the specialty programs and MGA front. We are confident that they will provide outstanding service, strong advocacy, and effective representation to the wine industry clients they are acquiring from us,” Kriens added.

Any inquiries can be directed to Erik Kriens at Paragon Insurance Holdings in San Francisco: [ekriens@paragoninsgroup.com](mailto:ekriens@paragoninsgroup.com) or (860) 629-0849.

## **About Paragon:**

A broadly diversified MGA, Paragon provides unique opportunities and solutions to retail agents, insurance carriers, reinsurers and vendor partners.

Please visit <https://www.paragoninsgroup.com/> for additional information.