Pavaso Offers Free Public Beta of IDMAXX Identity Validation, Character Reference Tool for Mortgage/Real Estate eClosing

PLANO, Texas, Oct. 2, 2015 (SEND2PRESS NEWSWIRE) — Pavaso, a provider of electronic collaborative technology for the real estate lifecycle, announced the availability of IDMAXX(SM), an identity validation/character reference tool that further enhances their end-to-end digital real estate process. The tool is currently in beta and being offered to users free of charge until the end of 2015.

Through this tool, the consumer sends a request to their network of friends and colleagues, asking them to validate the identity of that consumer and rate them using a series of questions that address various aspects of the consumer's character. The system also takes into account the type of relationship the reference has with the consumer and the length of that relationship.

IDMAXX then collects the scores provided by the references and generates an average score for each category. To prevent possible ID fraud, consumers can input their driver's license number.

"One of the most common concerns regarding eClosings is the ability to verify the identity of the consumer. Because that individual may not be sitting directly across the table, stakeholders want to be sure the consumer is who they say they are," said Mark McElroy, CEO and president of Pavaso. "Connecting the character reference aspect to identity validation really kills two birds with one stone. The consumer can validate his or her identity for the lender, the real estate agent and the title agent while also gathering the necessary references to paint a clearer picture for the lender as to the character of the potential borrower."

To further facilitate the eClosing process with the Pavaso Digital Close(SM) solution, consumers can enter their signatures and initials prior to closing, thus tying this information back to the consumer and enabling stakeholders to visually validate them at the closing table.

Users must sign up for an account through http://www.pavaso.com/ to access the IDMAXX tool. For more information on IDMAXX, visit http://www.idmaxx.com/.

About Pavaso:
Pavaso is redefining real estate for the real world by connecting everyone in the real estate lifecycle through powerfully simple innovation. For more information on how our platform and solutions can help you meet TILA-RESPA compliance, digitally transform your organization, and dramatically enhance

the consumer experience, call us at 866-288-7051 or visit
http://www.pavaso.com/.

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