

SafeChain Partners with RamQuest to Provide Fraud-Free Closings

COLUMBUS, Ohio, Aug. 27, 2019 (SEND2PRESS NEWSWIRE) – SafeChain, the industry leader in wire fraud prevention technology and blockchain applications for land title, announced today its SafeWire application has been fully integrated into RamQuest’s Closing Market application – making SafeWire available as a seamless experience to title offices nationwide.



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“Improving functionality for RamQuest clients will be essential as we look toward eliminating wire fraud,” said Rob Zwink, CTO at SafeChain. “We know human error accounts for the majority of wire fraud detection failure. Consequently, ensuring that agencies’ escrow and closing teams can access SafeWire within RamQuest’s Closing Market provides the ideal connection. It enables agencies to reduce their exposure without making major changes in their processes.”

SafeWire protects real estate wire transactions with multi-source verification. By digitally identifying all transaction participants it assures agencies that the information cannot be tampered with or intercepted by unauthorized parties. This allows bank account authentication, two way sharing of secure documents, collection of wet signatures, and continuous

secure communication from pre to post-closing. SafeWire works with buyer and seller banks to ensure all authorized parties receive funds.

“We’re committed to developing integrations that empower our customers to grow their business,” RamQuest CSO Ben Cork said. “The SafeWire integration is just one example of this and gives RamQuest customers an easy solution to securely communicate sensitive information, verify bank accounts, and ultimately deter fraud.”

About RamQuest, Inc.

RamQuest, Inc. is a Texas-based corporation that has been serving the title industry since 1991. As the provider of the title insurance and settlements industry’s most comprehensive solutions, RamQuest products are currently in use for closings in all 50 states. For more information about RamQuest, visit <https://ramquest.com/>.

About SafeChain

SafeChain makes real estate transactions safer and modernizes operations for both the public and private sectors of the land title industry. Built by real estate title experts in collaboration with banking technologists, SafeChain tackles the inefficiencies of the home buying and selling process from the inside-out to help title companies, mortgage bankers, realtors and local governments decrease costs and deliver a better experience for customers. Leveraging the most advanced technologies, including blockchain, SafeChain increases the speed and security of real estate closings to deliver faster transactions. For more information visit <https://www.safewire.com/ramquest>.