

Strong Year of Growth Continues for The Mortgage Collaborative, Seven New Lender Members Added

SAN DIEGO, Calif., Oct. 15, 2015 (SEND2PRESS NEWSWIRE) – The Mortgage Collaborative, an independent mortgage lending cooperative, today announced the formal approval of seven new lenders to their national network of originating members, announced the Collaborative's EVP of National Sales & Strategic Alliances, Rich Swerbinsky.

"The addition of this group of growing independent mortgage bankers and best-in-class community banks strengthens the collective origination volume and diversifies the expertise of our member network, positioning us to better help small to mid-sized lenders compete," said Swerbinsky. "By continuing to provide a comprehensive value proposition for our members for a very low cost of entry, The Mortgage Collaborative is properly positioned to continue to responsibly add outstanding companies to our cooperative network."

The new member companies are as follows:

- * American Mortgage Service Company – Cincinnati, Ohio.
- * First Commonwealth Bank – Indiana, Pa.
- * FirstBank – Franklin, Tenn.
- * Independent Mortgage – Newtown, Mass.
- * MegaStar Financial Corp – Denver, Colo.
- * Norcom Mortgage – Avon, Conn.
- * Northpointe Bank – Grand Rapids, Mich.

The addition of these companies increases the aggregate origination volume of The Mortgage Collaborative's lender members to over \$62 billion annually. In the past five months, The Collaborative has more than quadrupled their number of originating lender members and has added 22 new vendor partners for a total of 38 preferred partner companies that are a part of the cooperative.

The national cooperative network also announced the date and location for their Winter Lender Member Conference, which will be held from February 21-23, 2016 at the Ritz Carlton, Dove Mountain in Tucson, Ariz. The conference provides The Mortgage Collaborative's lender members the unique opportunity to interact with top industry leaders and also to attend and participate in a number of powerful educational and networking sessions.

About The Mortgage Collaborative:

Based in San Diego, Calif., The Mortgage Collaborative was founded in 2013 to empower mortgage lenders across the country with better financial execution, reduced costs, enhanced expertise and improved compliance, as well as helping our members access the dynamic and changing consumer base in America. The association is managed by its founding members, John Robbins, CMB; David Kittle, CMB; Gary Acosta, CEO of the National Association of Hispanic Real Estate Professionals (NAHREP); Jim Park, former chair of the Asian Real

Estate Association of America (AREAA). Robbins and Kittle are former chairmen of the Mortgage Bankers Association of America.

For more information visit: <http://www.mortgagecollaborative.com/>.

Twitter: @MtgCoop

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