

TAX ALERT: Federal/State Incentives Can Make Long-Term Care Insurance More Attractive

KIRKLAND, Wash., March 13, 2013 (SEND2PRESS NEWSWIRE) – Considering long-term care insurance? Tax time may be a good time to move your decision to the front burner, because the premiums of many policyholders may be subsidized by tax deductions or credits. So says Denise Gott, National Sales Manager of LTC Financial Partners, LLC (LTCFP), one of America's most experienced long-term care insurance agencies.

For the 2013 tax year, federal tax deduction limits range from \$360 to \$4,550, depending on age. "So if you get a policy now, you could start the subsidy ball rolling for years to come," says Gott.

Over the lifetime of many policies, "Cumulative deduction claims can amount to several thousand, even more than \$100,000," says Gott.

Already have long-term care insurance? Remember to make your claim on this year's return, due April 15. For the 2012 tax year, the deduction limits range from \$350 to \$4,370, depending on age.

The states are getting into the subsidy act too. Already more than half offer additional incentives for owning LTC insurance. These usually take the form of state tax deductions or rebates. "Check with your local LTC insurance specialist for policy options and any incentives available in your area," says Gott.

LTCFP does not offer tax advice but teams with accountants and other tax experts to help their clients get all the deductions or other benefits available to them.

The following LTC specialists are available to help, providing information on incentives that may be available for individuals and business owners in specific locations:

CA: Phyllis Solgere – 909-627-5587

CA: Laura Weber – 714-674-0190

CA: Sarah Fisher – 510-230-4301

CA: Jim Valentine – 408-792-0540

CA: Petra Petry – 949-351-0347

CT: Larry Golfin – 860-677-4075

CT: Steve Foss – 860-539-0674

CT: Leonard Wik – 860-432-1870

FL: George Braddock – 305-378-8091

FL: Janet Washburn – 239-404-7590

GA: Belen Hickman – 404-245-2444
GA: Amy Pollock – 404-237-1189

ID: Linda Hicks – 208-331-2803

IL: Cheri Davis – 773-531-0669
IL: Robin Frank – 773-774-2600

IN: Kirk Bennett – 260-969-1310

MI: Tom Varner – 810-796-2405
MI: Marybeth Bayer – 734-222-9882

MN: Jennifer Ragborg – 952-898-2750

MO: Wendy Rinehart – 816-886-2358
MO: Keith Eisberg – 573-303-3007

NE: Larry Heinert – 402-339-8643
NE: Larry Neuwirth – 308-635-2023

NJ: Michael B. FitzPatrick – 862-242-8787
NJ: Richard Landau – 201-476-0880
NJ: Gary Melnikoff – 201-265-1958
NJ: James Cundari – 973-450-1074

NY: Steve Brefere – 914-234-7767
NY: Virginia Lee Kintz – 866-582-6074
NY: Sheila White – 631-893-4040
NY: Jennifer Lenihan – 631-262-7167
NY: Susan Lenihan – 631-262-7167
NY: Jay Charno – 516-935-4029
NY: Gene Cutler – 516-869-6767
NY: Michael Robinson – 516-612-4936
NY: Ronald Brie – 212-799-3900
NY: Dana Dee – 716-983-1316
NY: Ray Donnelly – 516-747-1809

OH: Thomas Hodges – 513-519-6010
OH: John Cullen – 419-797-9210
OH: Pattianne Baran – 216-409-0859
OH: Brenda Gray – 513-541-3968

OK: Samuel Walker – 405-816-0868

OR: Diane Steeves – 503-297-7677

PA: Kevin Bressler – 610-783-6970
PA: Anthony Camill – 412-445-6171
PA: Cathy Allen – 610-588-0852

SC: Pamela Loesch – 843-856-4141

SC: Madeline Wade – 317-259-4113

TN: Mark Wardell – 901-337-4146

TN: Teresa Will – 931-619-1852

TX: Bill Holland – 817-283-7221

TX: Kay Nettles – 713-466-4614

TX: Kat Roebuck – 281-431-4033

TX: Kim Beckham – 361-579-9663

VA: Linda Sotirion – 757-646-6820

VA: George Polizos – 757-291-8505

VA: Patricia O'Neill – 703-534-3255

VA: Penny Gilbert – 703-281-0914

VA: Michael Zuchowski – 757-467-1354

VT: Tod Warner – 802-985-4930

WA: Christine Khemis – 888-582-5364

WA: Lucille Smith – 206-877-3456

WI: Lynette Schiefer – 920-434-4559

WV: Deborah Bailey – 304-744-0111.

Assistance is also available from additional specialists at <http://www.ltcfp.com/> .

LTCFP is a co-founder and sponsor of the “3 in 4 Need More” campaign, which seeks to alert Americans to the long-term healthcare crisis, and to multiply the number protected by long-term care planning.

* Photo Caption: LTCFP National Sales Manager Denise Gott.

Note to editors: Interview with Ms. Gott available on request, as well as print-ready images and logos.

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