

The Compliance Group Increases Business by 20 Percent in Q2 2014 for Mortgage Lending QC, Servicing, Compliance Support

CARLSBAD, Calif., Aug. 18, 2014 (SEND2PRESS NEWSWIRE) – Leading mortgage compliance services provider The Compliance Group, Inc. (TCG) announced it has increased its roster of clients by 20 percent in the second quarter of 2014.

This crop of new business includes a mix of mortgage lenders/servicers, retail and community banks and credit unions. Services requested by these new clients include quality control (QC) reviews, loan servicing QC and audit/compliance program management and support. While mortgage market staples like California and Texas are well represented in TCG's roster of new clients, TCG has also experienced a surge in new business from other markets – the Midwest in particular.

“Regulators in Midwestern states, like Illinois, have taken an aggressive approach to mortgage industry oversight,” said Annemaria Allen, CEO/president of The Compliance Group. “When you also take increased Federal regulation into consideration, it’s not surprising that we’re seeing an increased demand for compliance services in this area of the country.”

“This growth is a sure indicator that times have changed with regard to compliance and risk,” Allen added. “Mortgage companies are getting serious about embracing compliance and quality control within their organizations.”

“While technology is a critical component to any mortgage company’s operations, we’re finding that companies also benefit from a hands-on approach to compliance and risk management,” she said. “Technology is a conduit that facilitates efficiency. It can’t be the final word in decisioning. Combining your automated underwriting system with the wealth of expertise only a seasoned mortgage professional can provide is the best possible formula for the optimum outcome – a compliant and performing loan. The human element is a must when analyzing risk.”

About The Compliance Group:

The Compliance Group (TCG) is a leading nationwide financial services risk management organization focused solely on its clients’ compliance success (<http://www.TheComplianceGroup.net/>). TCG has helped hundreds of financial institutions mitigate risk and losses with its proprietary, patent-pending technology and its core business solutions of Compliance, Quality Control and Licensing. Founded by Annemaria Allen in 2000, TCG has built upon her deeply experienced understanding of compliance and risk management to bring peace of mind to the financial services industry.

TCG's LicenseTracker(R) (<http://www.LicenseTracker.net/>), is a patent pending, web-based application, to help mortgage businesses, branches, and loan originators maintain and track required state and federal agency licensing deadlines and continuing education requirements.

TCG technology is complemented by its experts' keen attention to delivering results the right way – with integrity, quality, transparency, reliability and customer care. Its appreciation for relationship building allows TCG to assist its clients in understanding the complexity of compliance, developing their strengths in areas of risk while turning compliance and quality control into a profitability strategy.

For more information, contact Annemaria@TheComplianceGroup.net.

* PHOTO: Send2Press.com/wire/images/14-0818-AnnemariaAllen_300dpi.jpg .

* Photo Caption: Annemaria Allen, CEO The Compliance Group.

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