

The Mortgage Collaborative Unveils New Lender Member Benchmarking Solution

SAN DIEGO, Calif., Oct. 12, 2017 (SEND2PRESS NEWSWIRE) – The Mortgage Collaborative, the nation's only independent mortgage cooperative, has released its monthly benchmarking solution to its Lender Members. The first reports were made available this month and will be provided to participants on a month-to-month, real-time basis.



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TMC Benchmark™, a new innovative solution, is available to TMC's Lender Members as a supplementary benefit of membership at no additional cost. TMC Benchmark requires just 32 production, operational, staffing, and execution metrics on a monthly basis. Participating Lender Members receive a customized report that compares their performance benchmarks against TMC lenders and peer groups within the network.

"TMC Benchmark was created in response to direct feedback from our Lender Members, wanting a cost-effective, close to real time measurement of their performance month-over-month," said Rich Swerbinsky, Chief Operating Officer of The Mortgage Collaborative. "We worked closely with our 20-lender beta group to ensure the most meaningful metrics were incorporated. The platform is easy to use, requires no more than an hour of work each month, and

delivers a report that is impactful to the participants.”

“TMC Benchmark gives us near instant access to measure our operational metrics against some of the nation’s best mortgage bankers and financial institutions,” said Peter Kenny, Senior Vice President/CFO at Jersey Mortgage Company. “We find it to be a valuable tool and have incorporated it into our management reporting for discussion purposes.”

The Mortgage Collaborative network has 117 lenders with an aggregate annual origination volume of over \$200 billion. The network caters to lenders of all sizes, with a strong mix of independent mortgage bankers, community banks and depositories.

About The Mortgage Collaborative:

Based in San Diego, Calif., The Mortgage Collaborative was founded in 2013 to empower mortgage lenders across the country with better financial execution, reduced costs, enhanced expertise and improved compliance, as well as helping our members access the dynamic and changing consumer base in America. The association is managed by its founding members, John Robbins, CMB; David Kittle, CMB; Gary Acosta, CEO of the National Association of Hispanic Real Estate Professionals (NAHREP); Jim Park, former chair of the Asian Real Estate Association of America (AREAA). Robbins and Kittle are former chairmen of the Mortgage Bankers Association of America.

For more information visit: <https://www.mortgagecollaborative.com/>.