

Titan Lenders Corp. Signs 24 Mortgage Lenders, Servicers; Demand Highest for Outsourced Mortgage Fulfillment, MERS QA Audit Services

DENVER, Colo., Oct. 10, 2012 (SEND2PRESS NEWSWIRE) – Mortgage fulfillment outsource services expert Titan Lenders Corp. (Titan) has signed 24 new customers since August 2011, a 50 percent increase in new business gains over the same period last year. Titan's lead offerings during the last 12 months include general fulfillment services, MERS QA audit services, warehouse QC services, Mortgage Access Program (MAP) and collateral retention services.

"As the consequences, intended or not, of recent regulatory changes become more apparent, we're encountering a marked spike in lender and servicer engagements for assistance in managing the corresponding operational changes," said Titan president Mary Kladde. "Since launching Titan Risk Management Services earlier this year, we have come to expect an even more dramatic increase in demand for our services as banks and non-banks alike prepare for audits by the Consumer Financial Protection Bureau, per Dodd-Frank."

General fulfillment services comprised the largest demand for Titan over the past year. New fulfillment customers include Mac5 Mortgage, First Alliance Home Mortgage, Total Community Credit Union, K Mortgage Services and Advanced Mortgage Planners.

Titan's MERS Management Services also experienced significant growth since its introduction in October 2011, with Mass Housing, NuVision, New Day Financial, Westbury Bank and Neighborhood Housing Services being a few that have signed on thus far.

"MERS QA requirements are just the tip of the very large regulatory iceberg servicers are going to have to contend with over the coming year," said Titan executive vice president Ruth Lee. "Servicers are seeking Titan's expertise not only because they are required to have a third-party auditor, but also because they know Titan understands the process, its challenges, and have put together the most seamless solution in the market. That's a reputation you don't acquire unless you've earned it."

In addition, Myers Park Mortgage, Integrity Home Mortgage and Alcova Mortgage chose Titan for MAP program services, which can include processing, underwriting, closing and post-closing, and Edens Capital Management and Our Castle Homeowners Fund II signed on for Titan's collateral retention services.

About Titan Lenders Corp.:

Titan Lenders Corp. (www.TitanLendersCorp.com) is one of a specialized few

providers of mortgage back office fulfillment services, a not-well-understood facet of mortgage lending that includes closing, funding and post closing services. Community banks, credit unions, mortgage bankers and brokers, and warehouse line lenders use outsource providers strategically to minimize compliance risks in a time-sensitive error-averse environment. Fluctuations in mortgage lending volume also lead some mortgage lenders to outsource their entire back office operation and secure predictable “per transaction” pricing rather than maintaining an inflexible static in house staff.

Titan Lenders Corp.’s patented, proprietary web-based software Cerberyx (CBX) supports a full suite of fulfillment services, including: funding, compliance, closing, post-closing, purchase review for correspondents and warehouse lenders, trailing documents, MERS management, FHA insuring, and document management (imaging). CBX’s flexible rules-based architecture allows Titan clients to define field level decision trees, priorities, checklists and process management specific to an investor product variance or a cross-investor climate.

More information: <http://www.TitanLendersCorp.com/> .

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