

United Wholesale Mortgage Makes Income Calculator Available for its Brokers

TROY, Mich., Oct. 25, 2013 (SEND2PRESS NEWSWIRE) – United Wholesale Mortgage (UWM), the fourth largest wholesale mortgage lender in the nation, announced that it has custom developed an Income Calculator for brokers to accurately determine a borrower's wages on the 1003 application.

UWM's proprietary Income Calculator resides within its broker portal, EASE (Easiest Application System Ever), where it can be accessed and utilized by approved brokers. The Income Calculator is the same tool that is used by UWM's underwriters to correctly calculate borrower income. As a result, accuracy and efficiency is ensured, discrepancies are reduced, the process is sped up, and brokers are able to better and more quickly service borrowers.

The Income Calculator works by UWM's brokers simply logging on to EASE, uploading the 1003, and clicking a button to return the results. Brokers can then save the results for underwriting to review. In addition, brokers are able to access UWM's Income Calculator via smartphones and tablets.

"Our development of this new tool for brokers to quickly calculate income was done to help further position them as experts in lending to their customers," said Mat Ishbia, president of UWM. "The Income Calculator is the same tool used by UWM underwriters. By sharing it with our clients, they in turn become income experts. We're constantly innovating and arriving at new tools and services to help make our brokers as successful as possible. The Income Calculator is yet another component that has been added to our arsenal of solutions that we offer at no cost to our clients."

Ishbia added: "One of the biggest issues that brokers face is whether underwriting will arrive at the same income calculation that the broker does. With our development of the Income Calculator, however, we have completely eliminated this issue since both the broker and the underwriter's calculations will mirror one another. It just makes getting deals done faster and easier."

Interested brokers can learn more about UWM's new Income Calculator by contacting their account executive at 800-981-8898.

About United Wholesale Mortgage:

Headquartered in Troy, Michigan, United Wholesale Mortgage (UWM) underwrites and provides closing documentation for residential mortgage loans originated by mortgage brokers, banks, credit unions and correspondents. UWM provides unparalleled service with its deep understanding of the mortgage process using its talented team of account executives, underwriters, closers and funders, who have years of experience with intricate knowledge in wholesale. UWM's positive teamwork and dedication to exceptional customer service has resulted in continued success and growth that has spawned expansion.

For more information, visit <http://www.uwm.com/> or call 800-981-8898.

CONTACT:

Joe Bowerbank
Profundity Communications, Inc.
949-378-9685
jbowerbank@profunditymarketing.com

News issued by: United Wholesale Mortgage



Original Image: https://www.send2press.com/wire/images/13-1025-mat-ishbia_400x300.jpg

#

Original Story ID: 2013-10-1025-001 (9034) :: United-Wholesale-Mortgage-Makes-Income-Calculator-Available-for-its-Brokers_2013-10-1025-001

Original Keywords: Mat Ishbia, EASE, Easiest Application System Ever, United Wholesale Mortgage, uwm, income calculator, wholesale mortgage, easiest system ever, ease, mat ishbia, broker portal United Wholesale Mortgage Troy Michigan TROY, Mich.

Alternate Headline: UWM announces Exclusive Underwriter tool made available to mortgage brokers to instantly calculate borrower income

NEWS ARCHIVE NOTE: this archival news content, issued by the news source via Send2Press Newswire, was originally located in the Send2Press® 2004-2015 2.0 news platform and has been permanently converted/moved (and redirected) into our 3.0 platform. Also note the story "reads" counter (bottom of page) does not include any data prior to Oct. 30, 2016. This press release was originally published/issued: Fri, 25 Oct 2013 19:19:28 +0000

Original Shortcode for Story: <http://goo.gl/YvGMM1>