

Waterstone Mortgage to Manage QC Audits Using TRK's Insight RDM

SALT LAKE CITY, Utah, Dec. 7, 2017 (SEND2PRESS NEWSWIRE) – TRK Connection (TRK), a leading provider of mortgage quality control and origination management solutions, announced today that Wisconsin-based Waterstone Mortgage Corporation has chosen the Insight Risk & Defect Management (RDM) platform to conduct its internal quality control (QC) audits.

The logo for TRK Connection features a central circular emblem composed of several interlocking, stylized shapes in various colors (red, blue, green, orange, yellow). The text "trk connection" is displayed in a lowercase, sans-serif font, with the "o" in "connection" partially overlapping the central emblem.

trk connection

Send2Press® Newswire

“After carefully considering our Quality Control department’s current process, we determined that our existing QC audit platform was not meeting our expectations and would be incapable of handling additional loan volume,” said Indar Ramadhar, vice president of loan delivery and quality control at Waterstone Mortgage. “Insight RDM has the functionality we need to maintain our standards of loan quality and is scalable enough to accommodate our growth for years to come. We look forward to a long and mutually beneficial relationship with TRK.”

Insight RDM is the mortgage industry’s first cloud-based QC audit platform that was designed in direct collaboration with lenders to deliver the features and functionality needed to reduce repurchase risk and elevate loan quality. Built to be device-agnostic, Insight’s intuitive interface and

sophisticated QC auditing tools streamline the loan defect management and remediation process. In addition, integrated action planning and business intelligence reporting from Tableau empower lenders to more effectively track, report and trend loan defects and proactively mitigate future risk.

“Digital innovation must extend to mortgage QC if lenders hope to maintain and improve loan quality while accelerating the origination process through the pursuit of the eMortgage,” said Teri Sundh, CEO of TRK Connection. “Insight RDM is the engine lenders need to drive loan quality throughout their organization.”

About Waterstone Mortgage Corporation:

Headquartered in Pewaukee, Wisconsin, Waterstone Mortgage is a wholly owned subsidiary of WaterStone Bank SSB (NASDAQ: WSBF) with assets of more than \$1.8 billion. Founded in 2000, the company now originates loans in 43 states. In 2016, it surpassed \$2.5 billion in annual mortgage origination volume.

To learn more about Waterstone Mortgage, visit <https://www.waterstonemortgage.com>.

About TRK Connection:

Founded in 2013, TRK Connection prides itself on its ability to develop technologies that allow businesses to surpass their organizational needs and meet their business objectives. As an innovator in the mortgage origination and quality assurance space, TRK continues to develop and refine solutions geared to promote and strengthen the loan origination process, pre/post-close loan audits and the defect remediation process.

Currently, TRK offers solutions that support Mortgage Audit & Quality Control (Insight Risk & Defect Management™), Loan Origination Vendor Management (Core Connect™), Complete LOS Connectivity Platforms and more. For more information, visit <http://trkconnection.com>.

*LOGO for media: Send2Press.com/300dpi/17-0914s2p-trk-connec-300dpi.jpg

TWITTER: @waterstone #mortgage #mortgageQC #TRKconnection

(REF: NASDAQ:WSBF / NQ: WSBF)