

Worldwide Telecommunications Industry Revenue to Reach \$2.4 Trillion in 2019, says Insight Research Corp.

DURANGO, Colo., Jan. 31, 2014 (SEND2PRESS NEWSWIRE) – The global telecommunications industry continued to advance in 2013 and 2014, but at a slower rate than predicted a year ago, according to a new market analysis report from The Insight Research Corporation. In the U.S., home disconnections and lower business spending contributed to wireline revenue declines at AT&T, Verizon, and CenturyLink, while competition drove slower growth in wireless service revenues at Sprint, Verizon, and AT&T.

Continued softness in European economies will suppress wireline and wireless spending over the next two years, and even in Asia and Latin America, slower economic growth will reduce telecommunications spending from previous forecasts.

According to the new industry market study, telecommunications services revenue worldwide will grow from \$2.1 trillion in 2014 to \$2.4 trillion in 2019 at a combined average growth rate of 2.1 percent.

“The 2014 Telecommunications Industry Review: An Anthology of Market Facts and Forecasts” notes that wireless subscriber growth compounded with rising smartphone and tablet traffic will raise global wireless revenues by 17 percent from current levels. Wireline revenues will rise only four percent as voice calls decline and users switch to mobile solutions. Despite these modest gains, some sectors, such as Ethernet, cloud, and mobility solutions, will show double-digit annual revenue growth, and data traffic in these sectors will double every two years.

“Consumer demand for the latest wireless devices and higher bandwidth are driving telecommunications services growth, while the shift to cloud-based solutions is enriching the value of the network. A large percentage of business activity now depends on these mobile devices and network applications for everything from electronic commerce to navigation to customer service,” says Fran Caulfield, Research Director for Insight.

“Despite the modest rise in revenues, we see some important signals of growth, such as in the U.S., where another 100 million mobile subscriptions will be added by the end of the period,” Caulfield concluded.

In addition to regional and service forecasts, the report provides an assessment of the key drivers of this growth, including industry trends, network infrastructure and access technologies, future services, OSS/BSS and capex spending, and enterprise telecom markets.

An excerpt, table of contents, and ordering information are available online at <http://www.insight-corp.com/reports/review14.asp>. This comprehensive 295-

page report is available immediately for \$1995.

Visit our website <http://www.insight-corp.com/> or call 973-541-9600 for details.

News issued by: Insight Research Corporation



Original Image:

https://www.send2press.com/wire/images/14-0131-insight-research_400x300.jpg

#

Original Story ID: 2014-01-0131-002 (9224) :: Worldwide-Telecommunications-Industry-Revenue-to-Reach-2-4-Trillion-in-2019-says-Insight-Research-Corp_2014-01-0131-002

Original Keywords: Fran Caulfield, The 2014 Telecommunications Industry Review: An Anthology of Market Facts and Forecasts, Insight Research Corporation, market analysis report, key drivers of this growth, including industry trends, network infrastructure and access technologies, future services, OSS/BSS and capex spending, and enterprise telecom markets Insight Research Corporation Durango Colorado DURANGO, Colo.

Alternate Headline: Market Analysis Report: Worldwide Telecommunications Industry Revenue to Reach \$2.4 Trillion in 2019

NEWS ARCHIVE NOTE: this archival news content, issued by the news source via Send2Press Newswire, was originally located in the Send2Press® 2004-2015 2.0 news platform and has been permanently converted/moved (and redirected) into our 3.0 platform. Also note the story "reads" counter (bottom of page) does not include any data prior to Oct. 30, 2016. This press release was originally published/issued: Fri, 31 Jan 2014 12:52:22 +0000

Original Shortcode for Story: <http://i.send2press.com/bTSN5>