

Quandis Unveils QLS, a Comprehensive Default Management Platform

FOOTHILL RANCH, Calif., Feb. 19, 2015 (SEND2PRESS NEWSWIRE) – Quandis, Inc., a leading provider of default servicing software, announced that it launched Quandis Loan Servicing (QLS), an end-to-end default management platform that automates and compliantly manages the default process from start to finish. QLS is offered as an all-in-one system and also as modules so various components can be leveraged by servicers based on individual needs.

QLS is a completely browser-based solution that is delivered on a software-as-a-service (SaaS) basis for servicers of all types and sizes. Core components of QLS include: 1) A suite of robust default servicing modules. 2) Custom configurable workflows, document management, and business rules all packaged within a business user change management system. 3) Key vendor data services are available such as title, bankruptcy, and SCRA services.

“The default servicing systems that are currently available in the mortgage industry are antiquated and fall short of what servicers truly need to operate efficiently, nimbly and compliantly in today’s fast-moving, challenging, regulatory intensive business environment,” said Scott Stoddard, CEO of Quandis. “In order to effectively handle the complexities and many nuances in a very fluid marketplace, servicers need extremely configurable, flexible, agile technology. QLS’ contemporary and highly configurable design decidedly trumps anything on the market.”

The QLS end-to-end default management platform has a service-oriented architecture (SOA) design that consists of modular applications and piecemeal services to choose from, which can easily be turned on or off. This allows organizations to utilize Quandis to automate select parts of their default processes, and use additional vendors and/or in-house technologies for other areas.

At the core of QLS is Quandis Business Objects (QBO), which provides non-technical business people with a user friendly web browser interface that puts them completely in charge of workflow, business rules, document and contact management, and configurations without needing the assistance of IT. As a result, business analysts are able to create and control workflows themselves, drive internal processes and solution development, quickly respond and adapt to market conditions, implement new compliance and state-based rules, and much more.

“One of the biggest advantages that QLS offers is the ability for business analysts to easily create, deploy and manage configurations and business rules,” said Eric Patrick, CTO at Quandis. “QLS was completely built with the business user in mind to empower them with an intuitive web browser interface that allows them to manage and make adjustments to critical areas within the lifecycle of defaults, and have real-time visibility and loan pipeline status.”

Stoddard continued: "In 1995, I founded one of the mortgage industry's most dominant default management technology platforms, which has since been bought and sold multiple times and is still in use today by leading servicers and their foreclosure attorney networks. As the servicing space became more complicated and compliance intensive, we observed an increasing need for more contemporary, advanced technology than what is currently available. These challenges spawned the development of QLS."

Key components of QLS include:

- Default Servicing modules: Loss mitigation, collections, short sales, loan modifications, deeds in lieu, foreclosure, bankruptcy (including POC and MFR), evictions, and REO.
- Data vendor integration: Title, Pub and Post, SCRA, Pacer and EFN, and Credit.
- Enterprise modules: document imaging and production, workflow, business rules, contact management, messaging, work queuing and load balancing, analytics, and reporting.

QLS integrates seamlessly with servicing platforms, attorney case management systems (CMS), accounting systems and third party applications. Various QLS modules are already in use by a GSE, major loan servicers, a publicly traded specialty financial services firm, default attorneys and other servicing entities.

Quandis will be attending the MBA's 2015 National Mortgage Servicing Conference & Expo on February 23 – 26, 2015 at the Gaylord Hotel in Dallas, Texas. Contact the company to arrange a meeting at 949-391-9029 or via email sales@quandis.com.

About Quandis:

Founded in 2003 and headquartered in Foothill Ranch, California, Quandis is a leading mortgage default servicing software provider specializing in web-based solutions for the mortgage banking industry. Quandis' solutions include foreclosure process automation, valuation software, military search services, bankruptcy status searches, short sale portals, skip tracing systems, collection solutions, vendor solutions, as well custom application development. The company's clients range from servicers, to foreclosure attorneys, lenders, banks, GSEs, outsourced service providers, and agents and brokers.

For more information, please visit <http://www.quandis.com/> or call (949) 391-9029.

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